



**2016  
MUNICIPAL BUDGET**

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2016.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

14th day of April, 2016

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14th day of April, 2016

Clerk  
550 Main Street  
Address  
Loch Arbour, New Jersey  
Address  
732-531-4740  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14th day of April, 2016

2807 Hurley Pond Road  
Registered Municipal Accountant Address  
Wall, NJ 07719  
Address  
732-681-4990  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 14th day of April

\_\_\_\_\_  
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2016 By: \_\_\_\_\_

*Do Not Advertise This Certification Form*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2016 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

**The changes or comments which follow must be considered in connection with further action on this budget**

Village of Loch Arbour, County of Monmouth

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2016.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2016;

Be It Further Resolved, that said Budget be published in the Coaster

In the issue of April 21st, 2016.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2016:

### RECORDED VOTE

(Insert last name)

Ayes {

Nays {

Abstained {

Absent {

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Village of Loch Arbour, County of Monmouth, on April 14th, 2016.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on June 1st, 2016 at

6:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT  
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	<b>YEAR 2016</b>
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	<b>XXXXXXXXXX.XX</b>
<b>1. Appropriations within "CAPS"</b>	<b>XXXXXXXXXX.XX</b>
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	782,707.00
<b>2. Appropriations excluded from "CAPS"</b>	<b>XXXXXXXXXX.XX</b>
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	712,941.37
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	<b>712,941.37</b>
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated</b> 95.83% <b>Percent of Tax Collections</b>	<b>128,788.69</b>
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	<b>1,624,437.06</b>
Building Aid Allowance      2016 - \$      0.00	
for Schools-State Aid      2015 - \$      0.00	
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)</b> (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	<b>1,037,689.16</b>
<b>6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	<b>XXXXXXXXXX.XX</b>
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	586,747.90
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

**EXPLANATORY STATEMENT - (Continued)**  
**SUMMARY OF 2015 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Water Utility	Water-Sewer Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	1,557,002.71	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
<b>Total Appropriations</b>	<b>1,557,002.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenditures:</b>					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,522,325.94	0.00	0.00	0.00	0.00
Reserved	34,648.99	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	27.78	0.00	0.00	0.00	0.00
<b>Total Expenditures and Unexpended Balances Cancelled</b>	<b>1,557,002.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

**Comparision of Tax Amounts**

	<u>2016 Amount</u>	<u>2015 Amount</u>
Municipal Purposes	\$ 586,747.90	\$ 587,126.00

**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

**Appropriation CAPS**

P.L. 2004 C. 74 (S-1702/A-98) places limits in municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2015 Budget for Total General Appropriations, the following 2015 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S. Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 0.0% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2015 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the "CAP" to the COLA percentage (3.5% for 2016).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health & fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
- (B) From new or increased service fees
- (C) Any amount approved by referendum
- (D) Expenditures mandated by State of Federal Law after 1/1/91

(E) Payments required to be made pursuant to any contract with respect to use, services, or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"

(F) Federal, State, County or Private Grants including matching funds

(G) if the COLA Index exceeds 2.5% a municipality may by ordinance increase the "CAP" up to the COLA percentage

(H) Amounts appropriated for expenditures resulting from the impact of hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)

(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act. Under certain circumstances if approved by the Board;

- (1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
- (2) Extraordinary expenses, approved by the Local Finance Board required for the implementation of an interlocal service agreement.
- (3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987, C.75 (C52.27D-118.26 et seq.).

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

**CAP CALCULATION**

Total General Appropriations for 2015	\$ 1,557,003.00
Less:	
Other Operations	\$ 50,000.00
Interlocal Service Agreements	120,286.00
Deferred Charges	421,884.00
Public-Private Offset	392.00
Capital Improvements	25,000.00
Debt Service	88,786.00
Reserve for Uncollected Taxes	<u>107,396.00</u>
	813,744.00
 Amount on which 0% CAP is applied	 743,259.00
 3.5% CAP by Ordinance	 26,014.07
2014 Bank	-
2015 Bank	13,467.69
New Ratables (\$952,400 X \$0.392 (Prior Year Rate))	<u>3,733.00</u>
 Total General Appropriations for Municipal Purpose with CAP	 <u>\$ 786,473.76</u>

**TAX LEVY CALCULATION**

Prior Year Amount to be raised by Taxation	\$ 587,126.00
Less: Prior Year Deferred Charges - Emergencies	<u>-</u>
Net Prior Year Tax Levy	587,126.00
2% CAP Increase	11,743.00
Adjusted Tax Levy Prior to Exclusions	<u>598,869.00</u>
Exclusions:	
Allowable LOSAP Increase	\$ 2,250.00
Allowable Capital Improvements Increase	<u>17,000.00</u>
 Add Total Exclusions	 19,250.00
Less: Cancelled or Unexpended Exclusions	28.00
Adjusted Tax Levy after Exclusion	<u>618,091.00</u>
 New Ratables (\$952,400 X \$0.392 (Prior Year Rate))	 <u>3,733.00</u>
 Maximum Allowable Amount to be Raised by Taxation	 <u>\$ 621,824.00</u>

**NOTE:**

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)



**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

**2% TAX LEVY CAP**

This provides that a municipal budget may not contain an amount to be raised by taxation that is more the 2% over the prior year tax levy after adjustments have been made.

The Following steps need to be completed:

- 1 Start with the Prior Years amount to be Raised by Taxation
- 2 Deduction from Prior Years:
  - One Year Waivers
  - Prior Year Capital Improvement Fund and Down Payments
  - Prior Year Deferred Charges Unfunded
- 3 Multiply the balance by 2% and add prior year extraordinary aid if applicable
- 4 To this amount add the following exclusions
  - Changes in Debt Service and existing County Leases
  - Offset to State Formula Aid
  - Allowable Pension Increase
  - Allowable Increase in Reserve for Uncollected Taxes
  - Allowable Increase in Health Care Costs
  - Recycling Tax Appropriation
  - Capital Improvement Fund and/or Down Payments on Improvements
  - Deferred Charges to Future Taxation - Unfunded
- 5 Deduct the following if applicable
  - Cancelled or Unexpended Waivers or Exclusions
  - Prior Year Extraordinary Aid

6 Add the Following items if Applicable:

- New Ratables Multiplied by the Prior Year Municipal Tax Rate
- Local Finance Board Approved Statewide Blanket Waiver
- Amounts Approved by Referendum
- Waiver Application Amounts Approved

7 The net result is the maximum allowable amount to be raised by taxation

**GROUP INSURANCE FOR EMPLOYEES APPROPRIATION CALCULATIONS**

N/A

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)  
**Budget Message**  
**Analysis of Compensated Absence Liability**

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
NO EMPLOYEES ARE ELIGIBLE AT THIS TIME	0.00	0.00			
<b>Totals</b>	0.00 days	\$ 0.00			
<b>Total Funds Reserved as of end of 2015 :</b>		\$ 0.00			
<b>Total Funds Appropriated in 2016 :</b>		\$ 0.00			

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2016	2015	Cash in 2015
1. Surplus Anticipated	08-101	216,000.00	215,896.00	215,896.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
<b>Total Surplus Anticipated</b>	<b>08-100</b>	<b>216,000.00</b>	<b>215,896.00</b>	<b>215,896.00</b>
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	2,800.00	2,800.00	3,150.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	0.00
Municipal Court	08-110	30,000.00	30,000.00	43,338.02
Other	08-109			
Interest and Costs on Taxes	08-112	7,400.00	7,400.00	29,207.66
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Village Beach Club	08-106	210,000.00	210,000.00	304,584.00

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	250,200.00	250,200.00	380,279.68



**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	0.00	0.00	0.00

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
<b>Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations</b>	<b>11-001</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>













**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
<b>SUMMARY OF REVENUES</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	216,000.00	215,896.00	215,896.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	0.00	0.00	0.00
<b>3. Miscellaneous Revenues:</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	250,200.00	250,200.00	380,279.68
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	226.80	392.30	392.30
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	458,916.36	418,383.64	418,383.64
<b>Total Miscellaneous Revenues</b>	13-099	746,689.16	706,321.94	836,401.62
<b>4. Receipts from Delinquent Taxes</b>	15-499	75,000.00	47,658.77	45,179.23
<b>5. Subtotal General Revenues (Items 1,2,3 and 4)</b>	13-199	1,037,689.16	969,876.71	1,097,476.85
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	586,747.90	587,126.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Tax for Library Purposes	07-192			xxxxxxxxxx.xx
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	586,747.90	587,126.00	584,649.49
<b>7. Total General Revenues</b>	13-299	1,624,437.06	1,557,002.71	1,682,126.34

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Administrative and Executive							
Salaries and Wages	20-120-1	31,000.00	25,000.00		29,000.00	28,746.25	253.75
Other Expenses	20-120-2	70,000.00	75,000.00		70,000.00	68,084.80	1,915.20
Other Expenses - Legal Advertising	20-120-2	3,500.00	3,000.00		3,500.00	3,314.52	185.48
Other Expenses - Elections	20-120-2	8,000.00					
Financial Administration							
Salaries and Wages	20-130-1	25,000.00	16,000.00		25,000.00	23,999.75	1,000.25
Other Expenses	20-130-2	45,000.00	50,000.00		44,000.00	43,957.66	42.34
Audit Services	20-135-2	13,500.00	13,500.00		13,500.00	12,300.00	1,200.00
Assessment of Taxes							
Salaries and Wages	20-150-1	3,507.00	3,507.00		3,507.00	3,507.00	0.00
Other Expenses	20-150-2	3,200.00	3,200.00		3,200.00	2,034.02	1,165.98
County of Monmouth - Revaluation	20-150-2	1,000.00	3,500.00		3,500.00	714.00	2,786.00
Collection of Taxes							
Salaries and Wages	20-145-1	6,000.00	4,500.00		6,000.00	5,413.00	587.00
Other Expenses	20-145-2	25,000.00	30,000.00		25,000.00	24,384.88	615.12
Legal Services and Costs							
Other Expenses	20-165-2	119,200.00	93,400.00		104,900.00	100,590.33	4,309.67
Engineering Services and Costs							
Other Expenses	20-165-2	15,000.00	15,000.00		14,000.00	12,898.75	1,101.25

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW							
Planning Board							
Salaries and Wages	20-1801	2,000.00	2,000.00		300.00	0.00	300.00
Other Expenses	20-180-2	7,500.00	7,500.00		7,500.00	6,351.65	1,148.35
INSURANCE							
Unemployment	23-225	200.00	200.00		200.00	0.00	200.00
General Liability	23-210	9,000.00	9,000.00		8,000.00	7,970.65	29.35
Workers Compensation	23-215	6,000.00	6,000.00		6,000.00	5,607.82	392.18
PUBLIC SAFETY							
Police							
Contractual	25-240-2	153,841.00	147,924.00		148,224.00	148,000.00	224.00
Office of Emergency Management							
Other Expenses	25-252-2	500.00	500.00		500.00	0.00	500.00
First Aid Organization - Contribution	25-260-2						
Fire & EMS							
Contractual	25-265-2	9,000.00	9,000.00		9,000.00	8,680.00	320.00
Hydrants	25-265-2	6,000.00	6,000.00		6,000.00	5,806.35	193.65

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance							
Other Expenses	26-290-2	11,000.00	10,000.00		11,000.00	10,837.38	162.62
Other Public Works (Meters)							
Salaries and Wages	26-300-1	2,200.00	2,200.00		2,200.00	2,158.00	42.00
Other Expenses	26-300-2	2,000.00	500.00		3,500.00	2,626.20	873.80
Buildings and Grouds Maintenance							
Other Expenses	26-310-2	15,000.00	15,000.00		15,000.00	14,610.05	389.95
HEALTH AND HUMAN SERVICES							
Registrar							
Salaries and Wages	27-330-1		100.00		100.00	0.00	100.00
Health Priorities Act Services							
Contractual P.L. 1985, Ch, 329	27-330-2	2,850.00	2,700.00		3,200.00	2,912.00	288.00
Animal Control Services							
Other Expenses	27-340-2	720.00	1,000.00		1,000.00	282.00	718.00



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION							
Beach and Boardwalk							
Salaries and Wages	28-380-1	115,000.00	110,000.00		95,700.00	95,461.88	238.12
Other Expenses	28-380-2	35,000.00	30,000.00		34,200.00	34,175.56	24.44
OTHER							
License Inspector							
Salaries and Wages	22-195-1		200.00		200.00	0.00	200.00
Zoning Official							
Salaries and Wages	21-185-1	3,000.00	2,500.00		3,000.00	2,888.00	112.00
Other Expenses	21-185-2	500.00	500.00		500.00	60.09	439.91
Sewer System							
Salaries and Wages	31-455-1	2,000.00	2,000.00		2,000.00	1,753.00	247.00
Other Expenses	31-455-2	3,500.00	3,500.00		1,500.00	600.00	900.00
Deal Lake Commission							
Other Expenses	38-370-2	3,750.00	3,750.00		3,750.00	3,750.00	0.00
Accumulated Sick Leave	30-415-2		100.00		100.00	0.00	100.00
UTILITY							
Street Lightning	31-435-2	6,000.00	6,000.00		6,000.00	5,276.29	723.71













**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Uniform Construction Code Appropriations</b>	<b>22-999</b>	0.00	0.00	0.00	0.00	0.00	0.00





**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
<b>Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)</b>	<b>34-303</b>	0.00	0.00	0.00	0.00	0.00	0.00



**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" (continued)							
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Public and Private Programs Offset by Revenue</b>	40-999	226.80	392.30	0.00	392.30	392.30	0.00
<b>Total Operations - Excluded from "CAPS"</b>	34-305	173,976.80	170,678.30	0.00	171,678.30	161,258.52	10,419.78
<b>Detail:</b>							
<b>Salaries &amp; Wages</b>	34-305-1	176.80	0.00	0.00	0.00	0.00	0.00
<b>Other Expenses</b>	34-305-2	173,800.00	170,678.30	0.00	171,678.30	161,258.52	10,419.78



**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"							
<b>Public and Private Programs Offset by Revenues:</b>	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
New Jersey DOT Trust Fund Authority Act	41-865						
<b>Total Capital Improvements - Excluded from "CAPS"</b>	44-999	42,800.00	25,000.00	0.00	25,000.00	25,000.00	0.00

**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	30,000.00	30,000.00		30,000.00	30,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXXXXXXX
Interest on Bonds	45-930	37,600.00	38,375.00		38,375.00	38,374.98	XXXXXXXXXX
Interest on Notes	45-935	4,750.00	4,750.00		4,750.00	4,723.03	XXXXXXXXXX
<b>Green Trust Loan Program:</b>	xxxxxx	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Interest on Emergency Notes	45-945	4,000.00	4,962.00		4,962.00	4,962.00	XXXXXXXXXX
Emergency Note	45-955	330,800.00					XXXXXXXXXX
							XXXXXXXXXX
Borough of Allenhurst Fire Truck Lease	45-960	10,698.21	10,699.00		10,699.00	10,698.21	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
<b>Total Municipal Debt Service - Excluded from "CAPS"</b>	<b>45-999</b>	<b>417,848.21</b>	<b>88,786.00</b>	<b>0.00</b>	<b>88,786.00</b>	<b>88,758.22</b>	<b>XXXXXXXXXX</b>





**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
<b>Total of Deferred Charges and Statutory Expen-     ditures-Local School - Excluded from "CAPS"</b>	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	712,941.37	706,347.94	0.00	707,347.94	696,900.38	10,419.78
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,495,648.37	1,449,606.94	0.00	1,449,606.94	1,414,930.17	34,648.99
(M) Reserve for Uncollected Taxes	50-899	128,788.69	107,395.77	xxxxxxxx.xx	107,395.77	107,395.77	xxxxxxxx.xx
<b>9. Total General Appropriations</b>	34-499	1,624,437.06	1,557,002.71	0.00	1,557,002.71	1,522,325.94	34,648.99

**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 By Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	782,707.00	743,259.00	0.00	742,259.00	718,029.79	24,229.21
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	47,500.00	50,000.00	0.00	50,000.00	40,689.22	9,310.78
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	126,250.00	120,286.00	0.00	121,286.00	120,177.00	1,109.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	226.80	392.30	0.00	392.30	392.30	0.00
Total Operations - Excluded from "CAPS"	34-305	173,976.80	170,678.30	0.00	171,678.30	161,258.52	10,419.78
(C) Capital Improvements	44-999	42,800.00	25,000.00	0.00	25,000.00	25,000.00	0.00
(D) Municipal Debt Service	45-999	417,848.21	88,786.00	0.00	88,786.00	88,758.22	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	78,316.36	421,883.64	xxxxxxxx.xx	421,883.64	421,883.64	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	128,788.69	107,395.77	xxxxxxxx.xx	107,395.77	107,395.77	xxxxxxxx.xx
<b>Total General Appropriations</b>	<b>34-499</b>	<b>1,624,437.06</b>	<b>1,557,002.71</b>	<b>0.00</b>	<b>1,557,002.71</b>	<b>1,522,325.94</b>	<b>34,648.99</b>

**DEDICATED ASSESSMENT BUDGET WATER-SEWER UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
Assessment Cash	53-101			
Deficit ( Water-Sewer Utility Budget)	53-885			
<b>Total Water-Sewer Utility Assessment Revenues</b>	<b>53-899</b>	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2015 Paid or Charged
		2016	2015	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Water-Sewer Utility Assessment Appropriations</b>	<b>53-999</b>	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2016 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39); Open Spaces Trust Fund; Parking Offense Adjudication Act; Recreation, Farmland and Historic Preservation Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

**APPENDIX TO BUDGET STATEMENTS**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN  
CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2015**

<b>ASSETS</b>		
Cash and Investments	1110100	1,045,941.99
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,091.00
Federal and State Grants Receivable	1110200	1,510.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	83,026.12
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	43,309.82
Deferred Charges Required to be in 2015 Budget	1110700	78,316.36
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	0.00
<b>Total Assets</b>	<b>1110900</b>	<b>1,253,195.29</b>
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
*Cash Liabilities	2110100	853,746.50
Reserves for Receivables	2110200	126,335.94
Surplus	2110300	273,112.85
<b>Total Liabilities, Reserves and Surplus</b>		<b>1,253,195.29</b>

		<b>YEAR 2015</b>	<b>YEAR 2014</b>
Surplus Balance, January 1st	2310100	232,297.54	337,779.25
<b>CURRENT REVENUE ON A CASH BASIS</b>			
Current Taxes			
*(Percentage collected: 2015 95.8 %, 2014 95.4 %)	2310200	2,979,130.35	2,911,972.63
Delinquent Taxes	2310300	45,179.23	51,454.42
Other Revenues and Additions to Income	2310400	1,011,299.12	668,537.69
<b>Total Funds</b>	<b>2310500</b>	<b>4,267,906.24</b>	<b>3,969,743.99</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	1,449,606.94	1,213,611.06
School Taxes (Including Local and Regional)	2310700	2,028,038.00	2,056,482.00
County Taxes (Including Added Tax Amounts)	2310800	466,128.63	459,643.39
Special District Taxes	2310900	7,710.00	7,710.00
Other Expenditures and Deductions from Income	2311000	43,309.82	0.00
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>3,994,793.39</b>	<b>3,737,446.45</b>
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	0.00
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>3,994,793.39</b>	<b>3,737,446.45</b>
<b>Surplus Balance - December 31st</b>	<b>2311400</b>	<b>273,112.85</b>	<b>232,297.54</b>

\* Nearest even percent may be used

**Proposed Use of Current Fund Surplus in 2015 Budget**

School Tax Levy Unpaid	2220100	79,723.87
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	79,723.87

Surplus Balance December 31, 2015	2311500	273,112.85
Current Surplus Anticipated in 2016 Budget	2311600	216,000.00
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>57,112.85</b>

(Important: This appendix must be included in advertisement of budget.)

2016

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

## SECTION 2 - UPON ADOPTION FOR YEAR 2016

(Only to be included in the Budget as Finally Adopted)

### RESOLUTION

Be it Resolved by the Village Commissioners of the Village  
of Loch Arbour, County of Monmouth that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 586,747.90 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 7,710.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Tax

RECORDED VOTE  
(Insert last name)

Ayes

}

Nays

}

Abstained

}

Absent

}

**1. General Revenues**

**SUMMARY OF REVENUES**

Surplus Anticipated	08-100	\$ 216,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 746,689.16
Receipts from Delinquent Taxes	15-499	\$ 75,000.00
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>	<b>07-190</b>	<b>\$ 586,747.90</b>
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>		
Item 6, Sheet 42	07-195	\$ 0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00
<b>Total Amount to be Raised by Taxation for Schools in Type I School Districts Only</b>		<b>0.00</b>
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
<b>5. AMOUNT TO BE RAISED BY TAXATION FOR MINIMUM LIBRARY PURPOSES</b>	<b>07-192</b>	<b>\$</b>
<b>Total Revenues</b>	<b>13-299</b>	<b>\$ 1,624,437.06</b>

## SUMMARY OF APPROPRIATIONS

**2016**

<b>5. GENERAL APPROPRIATIONS</b>	XXXXXXXX	XXXXXXXXXX.XX
<b>Within "CAPS"</b>	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 765,468.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 17,239.00
(g) Cash Deficit	46-885	\$ 0.00
<b>Excluded from "CAPS"</b>	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 173,976.80
(c) Capital Improvements	44-999	\$ 42,800.00
(d) Municipal Debt Service	45-999	\$ 417,848.21
(e) Deferred Charges - Municipal	46-999	\$ 78,316.36
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 128,788.69
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)</b>	07-195	\$ 0.00
<b>Total Appropriations</b>	34-499	\$ 1,624,437.06

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 1st day of June, 2016. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2016 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 1st day of June, 2016, \_\_\_\_\_, Clerk.

*Signature*

MUNICIPALITY: VILLAGE of LOCH ARBOUR MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2015	APPROPRIATIONS	FCOA	Appropriated		Expended 2015	
		2016	2015				for 2016	for 2015	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	7,710.00	7,710.00	7,710.00	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	7,710.00	7,710.00	7,710.00	Acquisition of Farmland	54-916-2				
<p style="text-align: center;"><b>Summary of Program</b></p> <p>Year Referendum Passed / Implemented <u>07/01/2008</u> (Date)</p> <p>Rate Assessed: \$ <u>0.0000</u></p> <p>Total Tax Collected to date \$ <u>61,423.15</u></p> <p>Total Expended to date: \$ <u>0.00</u></p> <p>Total Acreage Preserved to date <u>0.000</u> (Acres)</p> <p>Recreation land preserved in 2015: <u>0.000</u> (Acres)</p> <p>Farmland preserved in 2015: <u>0.000</u> (Acres)</p>					Down Payments on Improvements	54-906-2				
					Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Payment of Bond Principal	54-920-2				xxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx.xx
					Interest on Bonds	54-930-2				xxxxxxx.xx
					Interest on Notes	54-935-2				xxxxxxx.xx
					Reserve for Future Use	54-950-2	7,710.00	7,710.00	7,710.00	0.00
					Total Trust Fund Appropriations:	54-499	7,710.00	7,710.00	7,710.00	0.00



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31, 2015

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body