

original

# 2011 MUNICIPAL DATA SHEET

# CAP

(Must accompany 2011 budget)

**MUNICIPALITY:** Village of Loch Arbour

**COUNTY:** Monmouth

<u>John Zazzarino</u>	<u>12/31/12</u>
<b>Mayor's Name</b>	<b>Term Expires</b>

<b>Governing Body Members</b>	
<b>Name</b>	<b>Term Expires</b>
<u>Ed Lee</u>	<u>12/31/11</u>
<u>Paul Williams</u>	<u>12/31/11</u>
<u>Leonard Smith</u>	<u>12/31/13</u>
<u>Robert Weiner</u>	<u>12/31/13</u>
_____	_____
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<b>Municipal Officials</b>	
<u>Lorraine P. Carafa</u>	} <u>05/01/90</u> <b>Date of Orig. Appt.</b>
<b>Municipal Clerk</b>	
<u>Lorraine P. Carafa</u>	<u>676</u> <b>Cert No.</b>
<b>Tax Collector</b>	<u>T1352</u> <b>Cert No.</b>
<u>Lorraine P. Carafa</u>	<u>N0643</u> <b>Cert No.</b>
<b>Chief Financial Officer</b>	<u>158</u> <b>Lic No.</b>
<u>Robert A. Hulsart</u>	
<b>Registered Municipal Accountant</b>	
<u>Stephen Foley, Jr.</u>	
<b>Municipal Attorney</b>	

**Official Mailing Address of Municipality**

Village of Loch Arbour  
550 Main Street  
Loch Arbour, NJ 07711  
Fax #: 732-531-8778

**Please attach this to your 2011 Budget and Mail to:**

**Director, Division of Local Government Services**  
**Department of Community Affairs**  
**P.O. Box 803**  
**Trenton NJ 08625**

<b><u>Division Use Only</u></b>
<b>Municode:</b> _____
<b>Public Hearing Date:</b> _____

**2011  
MUNICIPAL BUDGET**

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Fiscal Year 2010.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

2nd day of March, 2011

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 2nd day of March, 2011

Clerk  
550 Main Street  
 Address  
Loch Arbour, NJ 07711  
 Address  
732-531-4740  
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 2nd day of March, 2011

2807 Hurley Pond Road  
 Registered Municipal Accountant Address  
Wall, NJ 07719 732-681-4990  
 Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 2nd day of March

\_\_\_\_\_  
 Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

*Do Not Advertise This Certification Form*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
 Department of Community Affairs  
 Director of the Division of Local Government Services

STATE OF NEW JERSEY  
 Department of Community Affairs  
 Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2011 By: \_\_\_\_\_

Dated: \_\_\_\_\_, 2011 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

**The changes or comments which follow must be considered in connection with further action on this budget**

Village \_\_\_\_\_ **of** Loch Arbour \_\_\_\_\_, **County of** Monmouth \_\_\_\_\_

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Fiscal Year 2011.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2011;

Be It Further Resolved, that said Budget be published in the Coaster

In the issue of March 10th, 2011.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2011:

### RECORDED VOTE

(Insert last name)

Ayes

}

Nays

}

Abstained

}

Absent

}

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Village of Loch Arbour, County of Monmouth, on March 2nd, 2011.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 6th, 2011 at

7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT  
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	<b>YEAR 2011</b>
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	<b>XXXXXXXXXX.XX</b>
<b>1. Appropriations within "CAPS"</b>	<b>XXXXXXXXXX.XX</b>
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	631,423.47
<b>2. Appropriations excluded from "CAPS"</b>	<b>XXXXXXXXXX.XX</b>
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	334,014.07
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	<b>334,014.07</b>
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.0% Percent of Tax Collections</b>	<b>117,616.19</b>
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	<b>1,083,053.73</b>
Building Aid Allowance 2011 - \$ 0.00	
for Schools-State Aid 2010 - \$ 0.00	
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	<b>451,091.73</b>
<b>6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	<b>XXXXXXXXXX.XX</b>
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	631,962.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2010 APPROPRIATIONS EXPENDED AND CANCELED**

	<u>General Budget</u>	<u>Water Utility</u>	<u>Second Utility</u>	<u>Third Utility</u>	<u>Fourth Utility</u>
<b>Budget Appropriations - Adopted Budget</b>	996,491.29	0.00	0.00	0.00	0.00
<b>Budget Appropriations Added by N.J.S. 40A:4-87</b>	0.00	0.00	0.00	0.00	0.00
<b>Emergency Appropriations</b>	49,500.00	0.00	0.00	0.00	0.00
<b>Total Appropriations</b>	1,045,991.29	0.00	0.00	0.00	0.00
<b>Expenditures:</b>					
<b>Paid or Charged (Including Reserve for Uncollected Taxes)</b>	971,834.96	0.00	0.00	0.00	0.00
<b>Reserved</b>	49,153.53	0.00	0.00	0.00	0.00
<b>Unexpended Balances Cancelled</b>	25,002.80	0.00	0.00	0.00	0.00
<b>Total Expenditures and Unexpended Balances Cancelled</b>	1,045,991.29	0.00	0.00	0.00	0.00
<b>Overexpenditures *</b>	0.00	0.00	0.00	0.00	0.00

**Tax Amounts and Rates**

	<u>2011 Estimated</u>		<u>2010 Actual</u>	
	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>
<b>Municipal Purposes</b>	\$ 631,962.00	\$ 0.398 *	\$ 559,179.00	\$ 0.275

\* - Due to Revaluation - Increase in Tax Rate for 2011 is Approximately \$.036

**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

**Appropriation CAPS**

P.L. 2004 C. 74 (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2010 Budget for Total General Appropriations, the following 2010 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2010 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2011).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
- (B) From new or increased service fees
- (C) Any amount approved by referendum
- (D) Expenditures mandated by State or Federal Law after 1/1/91

(E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"

(F) Federal, State, County or Private Grants including required matching funds

(G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage

(H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)

(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.

Under certain circumstances if approved by the Board;

- (1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
- (2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement
- (3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987. C. 75 (C52.27D-118.26 et seq.).

NOTE:

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

[Extra Sheet]

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

**CAP CALCULATION**

Total General Appropriations for 2010:	\$	996,491.00
Add: Adjustment for P.E.R.S.		1,012.00
Less:		
Deferred Charges	\$	5,000.00
Interlocal Service Agreements		112,050.00
Other Operations		44,355.00
Public-Private Offset		1,036.00
Capital Improvements		21,000.00
Debt Service		97,370.00
Reserve for Uncollected Taxes		79,085.00
		359,896.00
Amount on which 3.5% CAP is applied	\$	637,607.00
3.5% CAP by Ordinance		22,316.25
2010 Bank		7,358.00
Additions:		
New Ratables (\$79,800 X \$0.275(Prior Year Rate))		219.00
Total General Appropriations for Municipal Purposes within CAP	\$	667,500.25

**TAX LEVY CALCULATION**

Prior Year Amount to be raised by Taxation	\$	559,179.00
Less:		
Prior Year Capital Improvement Fund		-
Net Prior Year Tax Levy		559,179.00
2% CAP Increase		11,184.00
Adjusted Tax Levy prior to Exclusions		570,363.00
Exclusions:		
Deferred Charges to Future Taxation Unfunded		-
Allowable Debt Service Increase		29,883.00
Current Year Deferred Charges: Emergencies		31,500.00
		61,383.00
Less: Cancelled or Unexpended Exclusions		3.00
Adjusted Tax Levy		631,743.00
Additions:		
New Ratables (\$79,800 X \$0.275(Prior Year Rate))		219.00
Maximum Allowable Amount to be Raised by Taxation	\$	631,962.00

NOTE:

Sheet 3b\_i

[Extra Sheet]

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)



[Extra Sheet]

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

**4% TAX LEVY CAP**

This provides that a municipal budget may not contain an amount to be raised by taxation that is more than 4% over the prior year tax levy after adjustments have been made.

The Following Steps need to be completed:

1 Start with the Prior Years Amount to be Raised by Taxation

2 Deductions from Prior Years

- One Year Waivers
- Prior Year Capital Improvement Fund and Down Payments
- Prior Year Deferred Charges Unfunded

3 Multiply the balance by 2% and add prior year extraordinary aid if applicable

4 To this amount add the following exclusions:

- Changes in Debt Service and Existing County Leases
- Offset to State Formula Aid
- Allowable Pension Increases
- Allowable Increase in Reserve for Uncollected Taxes
- Allowable Increase in Health Care Costs
- Recycling Tax Appropriation
- Capital Improvement Fund and/or Down Payments on Improvements
- Deferred Charges to Future Taxation - Unfunded

5 Deduction the following if applicable:

- Cancelled or Unexpended Waivers or Exclusions
- Prior Year Extraordinary Aid

6 Add the following items if applicable:

- New Ratables Multiplied by the Prior Year Municipal Tax Rate
- Local Finance Board Approved Statewide Blanket Waiver
- Amounts Approved by Referendum
- Waiver Application Amounts Approved

7 The net result is the maximum allowable amount to be raised by taxation

NOTE:

Sheet 3b\_ii

[Extra Sheet]

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)  
**Budget Message**  
**Analysis of Compensated Absence Liability**

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Administration/Finance	150.00	65,686.50			<del>X</del>
<b>Totals</b>	150.00 days	\$ 65,686.50			
		<b>Total Funds Reserved as of end of 2010 :</b>	\$	46,301.10	
		<b>Total Funds Appropriated in 2011 :</b>	\$	100.00	

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
<b>1. Surplus Anticipated</b>	<b>08-101</b>	223,201.00	208,013.00	208,013.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>08-102</b>			
<b>Total Surplus Anticipated</b>	<b>08-100</b>	223,201.00	208,013.00	208,013.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	<b>xxxxxxx</b>	<b>xxxxxxxxxx.xx</b>	<b>xxxxxxxxxx.xx</b>	<b>xxxxxxxxxx.xx</b>
Licenses:	<b>xxxxxxx</b>	<b>xxxxxxxxxx.xx</b>	<b>xxxxxxxxxx.xx</b>	<b>xxxxxxxxxx.xx</b>
Alcoholic Beverages	<b>08-103</b>	2,800.00	2,800.00	3,150.00
Other	<b>08-104</b>			
Fees and Permits	<b>08-105</b>			
Fines and Costs:	<b>xxxxxxx</b>	<b>xxxxxxxxxx.xx</b>	<b>xxxxxxxxxx.xx</b>	<b>xxxxxxxxxx.xx</b>
Municipal Court	<b>08-110</b>	14,000.00	14,000.00	19,970.35
Other	<b>08-109</b>			
Interest and Costs on Taxes	<b>08-112</b>	1,200.00	1,200.00	7,055.41
Interest and Costs on Assessments	<b>08-115</b>			
Parking Meters	<b>08-111</b>			
Interest on Investments and Deposits	<b>08-113</b>	500.00	1,737.00	794.99
Anticipated Utility Operating Surplus	<b>08-114</b>			
Village Beach Club	<b>08-106</b>	140,000.00	140,000.00	235,685.00

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	158,500.00	159,737.00	266,655.75

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
<b>3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations</b>				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid (N.J.S.A. 52:27D-118.35)	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	2,418.00	3,147.00	3,147.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	34,928.00	34,199.00	34,199.00
Supplemental Energy Receipts Tax	09-203			
Municipal Property Tax Assistance	09-212			
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>09-001</b>	37,346.00	37,346.00	37,346.00

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160	60.00	130.00	60.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	60.00	130.00	60.00

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:</b>	<b>xxxxxx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>
Deal Lake Commission	<b>08-161</b>	7,400.00	7,050.00	7,050.00
<b>Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations</b>	<b>11-001</b>	7,400.00	7,050.00	7,050.00

**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenue Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues</b>	<b>xxxxxx 08-003</b>	<b>xxxxxxxxxx.xx 0.00</b>	<b>xxxxxxxxxx.xx 0.00</b>	<b>xxxxxxxxxx.xx 0.00</b>











**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2011	2010	Cash in 2010
<b>SUMMARY OF REVENUES</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	223,201.00	208,013.00	208,013.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	0.00	0.00	0.00
<b>3. Miscellaneous Revenues:</b>	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	158,500.00	159,737.00	266,655.75
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60.00	130.00	60.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	7,400.00	7,050.00	7,050.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	584.73	1,036.29	1,036.29
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00
<b>Total Miscellaneous Revenues</b>	13-099	203,890.73	205,299.29	312,148.04
<b>4. Receipts from Delinquent Taxes</b>	15-499	24,000.00	24,000.00	24,879.49
<b>5. Subtotal General Revenues (Items 1,2,3 and 4)</b>	13-199	451,091.73	437,312.29	545,040.53
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	631,962.00	559,179.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	631,962.00	559,179.00	483,865.07
<b>7. Total General Revenues</b>	13-299	1,083,053.73	996,491.29	1,028,905.60

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Administrative and Executive							
Salaries and Wages	20-120-1	88,000.00	88,000.00		88,000.00	86,133.12	1,866.88
Other Expenses	20-120-2	9,500.00	9,500.00		9,500.00	8,883.35	616.65
Other Expenses - Legal Advertising	20-120-2	2,250.00	2,250.00		2,250.00	1,387.66	862.34
Financial Administration							
Salaries and Wages	20-130-1	15,000.00	15,000.00		15,000.00	14,122.25	877.75
Other Expenses	20-130-2	5,500.00	5,500.00		5,500.00	4,805.30	694.70
Audit Services	20-135-2	12,500.00	12,500.00		12,500.00	12,300.00	200.00
Assessment of Taxes							
Salaries and Wages	20-150-1	3,500.00	3,500.00		3,500.00	3,317.88	182.12
Other Expenses	20-150-2	2,600.00	2,600.00		2,600.00	2,045.13	554.87
Revaluation	20-150-2						
Collection of Taxes							
Salaries and Wages	20-145-1	9,250.00	9,250.00		9,250.00	9,216.12	33.88
Other Expenses	20-145-2	2,200.00	2,200.00		2,200.00	1,850.47	349.53
Legal Services and Costs							
Other Expenses	20-155-2	43,000.00	46,500.00	49,500.00	96,000.00	59,658.15	11,341.85
Engineering Services and Costs							
Other Expenses	20-165-2	5,500.00	5,000.00		5,000.00	1,823.75	3,176.25

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW							
Planning Board							
Salaries and Wages	21-180-1	1,050.00	1,050.00		1,050.00	1,050.00	0.00
Other Expenses	21-180-2	500.00	500.00		500.00	500.00	0.00
INSURANCE							
Unemployment	23-225-2	500.00	500.00		500.00	0.00	500.00
General Liability	23-210-2	7,055.25	7,055.25		7,055.25	7,000.33	54.92
Workers Compensation	23-215-2	7,000.00	7,000.00		7,000.00	6,953.29	46.71
Employee Group Health	23-220-2	10,070.00	10,070.00		10,070.00	9,606.00	464.00
PUBLIC SAFETY							
Police							
Contractual	25-240-2	145,000.00	156,000.00		156,000.00	156,000.00	0.00
Office of Emergency Management							
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	999.74	0.26
First Aid Organization - Contribution	25-260-2	1,000.00	1,000.00		1,000.00	0.00	1,000.00
Fire							
Contractual	25-265-2	32,000.00	32,000.00		31,000.00	20,907.21	10,092.79
Hydrants	25-265-2	7,500.00	6,750.00		6,750.00	6,314.12	435.88

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Street and Roads Maintenance							
Other Expenses	26-290-2	13,500.00	12,000.00		12,000.00	11,999.43	0.57
Other Public Works (Meters)							
Salaries and Wages	26-300-1	2,120.00	2,120.00		2,120.00	2,000.00	120.00
Other Expenses	26-300-2	800.00	750.00		750.00	697.41	52.59
Buildings and Grounds Maintenance							
Other Expenses	26-310-2	20,000.00	19,050.00		19,050.00	17,432.23	1,617.77
HEALTH AND HUMAN SERVICES							
Registrar							
Salaries and Wages	27-330-1	100.00	100.00		100.00	100.00	0.00
Health Priorities Act Services							
Contractual P.L. 1985, Ch. 329	27-330-2	2,600.00	2,400.00		2,400.00	2,250.00	150.00
Animal Control Services							
Other Expenses	27-340-2	600.00	600.00		600.00	600.00	0.00
Public Assistance							
Salaries and Wages	27-345-1	250.00	250.00		250.00	250.00	0.00
Other Expenses	27-345-2	250.00	250.00		250.00	0.00	250.00

















**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Uniform Construction Code Appropriations</b>	<b>22-999</b>	0.00	0.00	0.00	0.00	0.00	0.00



**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
<b>Shared Service Agreements</b>	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Borough of Allenhurst - Refuse/Recycling	42-305-2	99,500.00	96,000.00		96,000.00	96,000.00	0.00
Township of Ocean - Municipal Court	43-490-2	0.00	9,000.00		9,000.00	9,000.00	0.00
Deal Lake Commission - Admininstrative Services	34-303-2	7,400.00	7,050.00		7,050.00	7,050.00	0.00
<b>Total Shared Service Agreements</b>	42-999	106,900.00	112,050.00	0.00	112,050.00	112,050.00	0.00

**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
<b>Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)</b>	<b>34-303</b>	0.00	0.00	0.00	0.00	0.00	0.00















**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>(I) Type 1 District School Debt Service</b>	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
<b>(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"</b>	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
<b>Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"</b>	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
<b>(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"</b>	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399	334,014.07	280,811.94	0.00	280,811.94	280,807.00	2.14
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400	965,437.54	917,406.54	49,500.00	966,906.54	892,750.21	49,153.53
<b>(M) Reserve for Uncollected Taxes</b>	50-899	117,616.19	79,084.75	xxxxxxxx.xx	79,084.75	79,084.75	xxxxxxxx.xx
<b>9. Total General Appropriations</b>	34-499	1,083,053.73	996,491.29	49,500.00	1,045,991.29	971,834.96	49,153.53

**CURRENT FUND APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 By Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	631,423.47	636,594.60	49,500.00	686,094.60	611,943.21	49,151.39
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	47,500.00	44,355.65	0.00	44,355.65	44,353.51	2.14
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	106,900.00	112,050.00	0.00	112,050.00	112,050.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	1,036.29	1,036.29	0.00	1,036.29	1,036.29	0.00
Total Operations - Excluded from "CAPS"	34-305	155,436.29	157,441.94	0.00	157,441.94	157,439.80	2.14
(C) Capital Improvements	44-999	21,000.00	21,000.00	0.00	21,000.00	21,000.00	0.00
(D) Municipal Debt Service	45-999	127,250.00	97,370.00	0.00	97,370.00	97,367.20	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	30,327.78	5,000.00	xxxxxxxx.xx	5,000.00	5,000.00	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	117,616.19	79,084.75	xxxxxxxx.xx	79,084.75	79,084.75	xxxxxxxx.xx
<b>Total General Appropriations</b>	<b>34-499</b>	<b>1,083,053.73</b>	<b>996,491.29</b>	<b>49,500.00</b>	<b>1,045,991.29</b>	<b>971,834.96</b>	<b>49,153.53</b>



**DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
Assessment Cash	53-101			
Deficit ( Utility Is N/A Utility Budget)	53-885			
<b>Total Utility Is N/A Utility Assessment Revenues</b>	<b>53-899</b>	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2010 Paid or Charged
		2011	2010	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Is N/A Utility Assessment Appropriations</b>	<b>53-999</b>	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2011 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39); Open Spaces Trust Fund; Parking Offense Adjudication Act are hereby anticipated as revenues and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

## APPENDIX TO BUDGET STATEMENTS

### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2010

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

ASSETS		
Cash and Investments	1110100	543,051.55
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,091.00
Federal and State Grants Receivable	1110200	1,510.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	107,264.53
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	14,926.95
Deferred Charges Required to be in 2011 Budget	1110700	29,500.00
Deferred Charges Required to be in Budgets Subsequent to 2011	1110800	5,000.00
<b>Total Assets</b>	<b>1110900</b>	<b>702,344.03</b>
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	307,068.51
Reserves for Receivables	2110200	122,191.48
Surplus	2110300	273,084.04
<b>Total Liabilities, Reserves and Surplus</b>		<b>702,344.03</b>

		YEAR 2010	YEAR 2009
Surplus Balance, January 1st	2310100	272,802.76	313,524.70
<b>CURRENT REVENUE ON A CASH BASIS</b>			
Current Taxes			
*(Percentage collected: 2010 98.0 %, 2009 98.0 %)	2310200	2,705,140.91	1,923,826.37
Delinquent Taxes	2310300	24,879.49	14,023.32
Other Revenues and Additions to Income	2310400	511,571.55	398,916.65
<b>Total Funds</b>	<b>2310500</b>	<b>3,514,394.71</b>	<b>2,650,291.04</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	941,906.54	1,046,629.38
School Taxes (Including Local and Regional)	2310700	1,769,152.75	970,849.61
County Taxes (Including Added Tax Amounts)	2310800	520,964.08	444,849.57
Special District Taxes	2310900	10,243.76	10,243.26
Other Expenditures and Deductions from Income	2311000	23,543.54	33,916.46
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>3,265,810.67</b>	<b>2,506,488.28</b>
<b>Less: Expenditures to be Raised by Future Taxes</b>	<b>2311200</b>	<b>24,500.00</b>	<b>129,000.00</b>
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>3,241,310.67</b>	<b>2,377,488.28</b>
<b>Surplus Balance - December 31st</b>	<b>2311400</b>	<b>273,084.04</b>	<b>272,802.76</b>

\* Nearest even percent may be used

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

#### Proposed Use of Current Fund Surplus in 2011 Budget

Surplus Balance December 31, 2009	2311500	273,084.04
Current Surplus Anticipated in 2010 Budget	2311600	223,201.00
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>49,883.04</b>

(Important: This appendix must be included in advertisement of budget.)

2011  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

## SECTION 2 - UPON ADOPTION FOR YEAR 2011

(Only to be included in the Budget as Finally Adopted)

### RESOLUTION

Be it Resolved by the Village Trustees of the Village of Loch Arbour, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 631,962.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes {		Nays {		Abstained {
					Absent {

1. General Revenues				SUMMARY OF REVENUES	
Surplus Anticipated		08-100	\$		223,201.00
Miscellaneous Revenues Anticipated		13-099	\$		203,890.73
Receipts from Delinquent Taxes		15-499	\$		24,000.00
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>				07-190	\$ 631,962.00
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>					
Item 6, Sheet 42	07-195	\$		0.00	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$		0.00	
<b>Total Amount to be Raised by Taxation for Schools in Type I School Districts Only</b>					0.00
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)				07-191	\$
<b>Total Revenues</b>				13-299	\$ 1,083,053.73

## SUMMARY OF APPROPRIATIONS

**2011**

<b>5. GENERAL APPROPRIATIONS</b>	XXXXXXXX	XXXXXXXXXX.XX
<b>Within "CAPS"</b>	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 597,885.25
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 33,538.22
(g) Cash Deficit	46-885	\$ 0.00
<b>Excluded from "CAPS"</b>	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 155,436.29
(c) Capital Improvements	44-999	\$ 21,000.00
(d) Municipal Debt Service	45-999	\$ 127,250.00
(e) Deferred Charges - Municipal	46-999	\$ 30,327.78
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 117,616.19
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)</b>	07-195	\$ 0.00
<b>Total Appropriations</b>	34-499	\$ 1,083,053.73

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 6th day of April, 2011. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2011 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 6th day of April, 2011

\_\_\_\_\_, Clerk.

*Signature*



MUNICIPALITY: Village of Loch Arbour MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2010	APPROPRIATIONS	FCOA	Appropriated		Expended 2010	
		2011	2010				for 2011	for 2010	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	7,946.00	10,243.26	10,243.26	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113	0.00	0.00	0.00	Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	7,946.00	10,243.26	10,243.26	Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-906-2				
					Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Payment of Bond Principal	54-920-2				xxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx.xx
					Interest on Bonds	54-930-2				xxxxxxx.xx
					Interest on Notes	54-935-2				xxxxxxx.xx
					Reserve for Future Use	54-950-2	7,946.00	10,243.26		10,243.26
					Total Trust Fund Appropriations:	54-499	7,946.00	10,243.26	0.00	10,243.26

**Summary of Program**

Year Referendum Passed / Implemented	07/01/2008 <small>(Date)</small>
Rate Assessed:	\$ 0.0001
Total Tax Collected to date	\$ 25,608.15
Total Expended to date:	\$ 0.00
Total Acreage Preserved to date	0.000
Recreation land preserved in 2010:	<small>(Acres)</small> 0.000
Farmland preserved in 2010:	<small>(Acres)</small> 0.000

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31, 2010

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body