

2014 MUNICIPAL DATA SHEET

CAP

MUNICIPALITY: Village of Loch Arbour

(Must accompany 2014 budget)

COUNTY: Monmouth

Paul V. Ferricola	06/30/16
Mayor's Name	Term Expires

Municipal Officials

Daniel J. Mason	}	01/17/13
Acting Municipal Clerk		Date of Orig. Appt.
Theresa Vola		Cert No. 1528
Tax Collector		Cert No. NO235
Michael Mariniello		Chief Financial Officer
Robert A. Hulsart		Cert No. 158
Registered Municipal Accountant		Lic No.
Guy Ryan		
Municipal Attorney		

Official Mailing Address of Municipality

Village of Loch Arbour

550 Main Street

Loch Arbour, New Jersey 07711

Fax #: 732-531-8778

Governing Body Members

Name	Term Expires
Denis D'Angelo	06/30/16
Alfred J. Cheswick	06/30/16

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services

Department of Community Affairs

P.O. Box 803

Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2014
MUNICIPAL BUDGET**

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2014.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

2nd day of April, 2014 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 2nd day of April, 2014

Clerk
550 Main Street
Address
Loch Arbour, New Jersey
Address
732-531-4740
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.
Certified by me, this 2nd day of April, 2014

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.
Certified by me, this 2nd day of April

Registered Municipal Accountant
Wall, NJ 07719 Address 2807 Hurley Pond Road
732-681-4990 Address
Phone Number

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____, 2014 By: _____

Do Not Advertise This Certification Form

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____, 2014 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Village _____ of Loch Arbour _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Village _____ of _____ Loch Arbour _____, County of _____ Monmouth _____ for the Year 2014.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2014;

Be It Further Resolved, that said Budget be published in the Coaster _____

In the issue of _____ April 10th _____, 2014.

The Governing Body of the _____ Village _____ of _____ Loch Arbour _____, does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE

(Insert last name)

Ayes



Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Governing Body _____ of the _____ Village _____ of _____ Loch Arbour _____, County of _____ Monmouth _____, on _____ April 2nd _____, 2014.

A Hearing on the Budget and Tax Resolution will be held at _____ the Municipal Building _____, on _____ May 7th _____, 2014 at _____

_____ 6:30 _____ o'clock _____ (P.M.) _____ at which time and place objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2014
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx.xx
1. Appropriations within "CAPS"	xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	722,542.46
2. Appropriations excluded from "CAPS"	xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	491,068.60
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	491,068.60
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	96.0% Percent of Tax Collections
	Building Aid Allowance
	2014 - \$ _____ 0.00
	2013 - \$ _____ 0.00
4. Total General Appropriations (Item 9, Sheet 29)	1,339,729.18
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	724,603.18
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	615,126.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water-Sewer Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	1,339,242.24	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	50,491.49	0.00	0.00	0.00	0.00
Total Appropriations	1,389,733.73	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,340,165.14	0.00	0.00	0.00	0.00
Reserved	49,568.59	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	0.00	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	1,389,733.73	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

Comparison of Tax Amounts and Tax Rates

	Estimated 2014		Actual 2013	
	Amount	Rate	Amount	Rate
Municipal Purposes	\$ 615,126.00	-	\$ 615,126.00	\$ 0.398

* - County Revaluation is not completed.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Appropriation CAPS

P.L. 2004 C. 74 (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the figure in the 2013 Budget for Total General Appropriations, the following 2013 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 0.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2013 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 3.0%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2014).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
- (B) From new or increased service fees
- (C) Any amount approved by referendum
- (D) Expenditures mandated by State or Federal Law after 1/1/91

- (E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"
 - (F) Federal, State, County or Private Grants including required matching funds
 - (G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage
 - (H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)
 - (I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.
- Under certain circumstances if approved by the Board:
- (1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
 - (2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement
 - (3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987. C. 75 (C52.27D-118.26 et seq.).

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

Total General Appropriations for 2012:	\$	1,339,242.00
Less:		
Deferred Charges	\$	168,900.00
Interlocal Service Agreements		103,520.00
Other Operations		48,344.00
Public-Private Offset		525.00
Capital Improvements		21,000.00
Debt Service		138,176.00
Reserve for Uncollected Taxes		<u>152,637.00</u>
		633,102.00
Amount on which 0.5% CAP is applied	\$	706,140.00
3.5% CAP by Ordinance		24,714.90
Less:		
CAP Adjustment		(8,737.00)
2012 Bank		-
2013 Bank		540.58
Additions:		-
New Ratables (\$ X \$0.398 (Prior Year Rate))		-
Total General Appropriations for Municipal Purposes within CAP	\$	<u><u>722,658.48</u></u>

TAX LEVY CALCULATION

Prior Year Amount to be raised by Taxation	\$	615,126.00
Less:		
Prior Year Deferred Charges - Emergencies		<u>3,500.00</u>
Net Prior Year Tax Levy		611,626.00
2% CAP Increase		12,233.00
Adjusted Tax Levy prior to Exclusions		<u>623,859.00</u>
Exclusions:		
Allowable Pension Obligations Increases		348.00
Allowable Debt Service Increase		-
Current Year Deferred Charges: Emergencies		<u>53,991.00</u>
Less: Cancelled or Unexpended Exclusions		-
Adjusted Tax Levy		678,198.00
Additions:		-
New Ratables (\$ X \$0.398 (Prior Year Rate))		-
Maximum Allowable Amount to be Raised by Taxation	\$	<u><u>678,198.00</u></u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b_i

[Extra Sheet]

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

2% TAX LEVY CAP

This provides that a municipal budget may not contain an amount to be raised by taxation that is more than 2% over the prior year tax levy after adjustments have been made.

The Following Steps need to be completed:

- 1 Start with the Prior Years Amount to be Raised by Taxation
- 2 Deductions from Prior Years
 - One Year Waivers
 - Prior Year Capital Improvement Fund and Down Payments
 - Prior Year Deferred Charges Unfunded
- 3 Multiply the balance by 2% and add prior year extraordinary aid if applicable
- 4 To this amount add the following exclusions:
 - Changes in Debt Service and Existing County Leases
 - Offset to State Formula Aid
 - Allowable Pension Increases
 - Allowable Increase in Reserve for Uncollected Taxes
 - Allowable Increase in Health Care Costs
 - Recycling Tax Appropriation
 - Capital Improvement Fund and/or Down Payments on Improvements
 - Deferred Charges to Future Taxation - Unfunded
- 5 Deduction the following if applicable:
 - Cancelled or Unexpended Waivers or Exclusions
 - Prior Year Extraordinary Aid

- 6 Add the following items if applicable:
 - New Rates Multiplied by the Prior Year Municipal Tax Rate
 - Local Finance Board Approved Statewide Blanket Waiver
 - Amounts Approved by Referendum
 - Waiver Application Amounts Approved

7 The net result is the maximum allowable amount to be raised by taxation

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk Non-recurring current appropriations Future Year Appropriation Increases Structural Imbalance Offsets		Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.		Amount	Comment/Explanation
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				Hurricane Sandy - The costs of the storm will effect the Village for a period
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		\$330,492.05	that is unknown at this time.

EXPLANATORY STATEMENT - (Continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
	0.00	0.00			
Totals	0.00 days	\$ 0.00			
Total Funds Reserved as of end of 2013 :		\$ 57,401.10			
Total Funds Appropriated in 2014 :		\$ 100.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES

	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
1. Surplus Anticipated	08-101	239,000.00	220,000.00	220,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	239,000.00	220,000.00	220,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Alcoholic Beverages	08-103	2,800.00	2,800.00	3,150.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Municipal Court	08-110	30,000.00	30,000.00	52,171.63
Other	08-109			
Interest and Costs on Taxes	08-112	7,000.00	6,817.15	17,049.22
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	0.00	500.00	70.98
Anticipated Utility Operating Surplus	08-114			
Village Beach Club	08-106	190,000.00	190,000.00	233,556.68

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section A: Local Revenues (Continued):

	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
Total Section A: Local Revenue	08-001	229,800.00	230,117.15	305,998.51

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

	FCOA	Anticipated		Realized in
		2014	2013	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Uniform Construction Code Fees	08-160		40.00	0.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	40.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenue Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Public Health Priority Funding - 1987	10-785	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	457.18	309.24	309.24
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770			
Alcohol Education and Rehabilitation Fund	10-702		215.85	215.85
Municipal Alliance on Alcoholism and Drug Abuse	10-703			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxx 10-001	xxxxxxxxxx.xx 457.18	xxxxxxxxxx.xx 525.09	xxxxxxxxxx.xx 525.09

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Utility Operating Surplus of Prior Year	08-116	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Uniform Fire Safety Act	08-106			
F.E.M.A. Receivable	08-107	3,720.15	165,400.00	165,400.00
F.E.M.A. Reserve	08-108	161,679.85		
F.E.M.A.	08-110		141,876.88	141,876.88
F.E.M.A. Debris Removal and Clean up	08-111		23,215.17	23,215.17

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (continued):	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section G: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	165,400.00 xxxxxxxxxx.xx	330,492.05 xxxxxxxxxx.xx	330,492.05 xxxxxxxxxx.xx

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-101	239,000.00	220,000.00	220,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	229,800.00	230,117.15	305,998.51
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,345.94
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	40.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of Local Government Services - Anticipated with Prior Written Consent of Director of Local Government Services	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	457.18	525.09	525.09
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	165,400.00	330,492.05	330,492.05
Total Miscellaneous Revenues	13-099	433,003.18	598,520.29	674,361.59
4. Receipts from Delinquent Taxes	15-499	52,600.00	70,688.00	58,535.52
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	724,603.18	889,208.29	952,897.11
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	615,126.00	615,126.00	xxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Tax for Library Purposes	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	615,126.00	615,126.00	674,453.42
7. Total General Revenues	13-299	1,339,729.18	1,504,334.29	1,627,350.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Administrative and Executive							
Salaries and Wages	20-120-1	29,200.00	23,100.00		18,600.00	18,093.00	507.00
Other Expenses	20-120-2	54,500.00	65,000.00		59,500.00	53,718.44	5,781.56
Other Expenses - Legal Advertising	20-120-2	7,450.00	5,250.00		7,450.00	6,863.54	586.46
Financial Administration							
Salaries and Wages	20-130-1	15,200.00	21,000.00		31,000.00	27,736.26	3,263.74
Other Expenses	20-130-2	60,000.00	53,000.00		68,000.00	67,806.21	193.79
Audit Services	20-135-2	13,000.00	12,500.00		12,500.00	12,300.00	200.00
Assessment of Taxes							
Salaries and Wages	20-150-1	3,700.00	3,500.00		3,500.00	3,438.48	61.52
Other Expenses	20-150-2	2,600.00	2,600.00		2,600.00	1,801.50	798.50
County of Monmouth - Revaluation	20-150-2	3,200.00					
Collection of Taxes							
Salaries and Wages	20-145-1	4,000.00	5,000.00		5,000.00	3,976.50	1,023.50
Other Expenses	20-145-2	27,000.00	20,000.00		35,500.00	35,190.77	309.23
Legal Services and Costs							
Other Expenses	20-165-2	70,000.00	55,000.00		79,000.00	76,377.99	2,622.01
Engineering Services and Costs							
Other Expenses	20-165-2	11,000.00	6,000.00		17,300.00	17,230.00	70.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW							
Planning Board							
Salaries and Wages	20-1801	2,000.00	2,000.00		1,000.00	450.00	550.00
Other Expenses	20-180-2	10,000.00	10,000.00		1,000.00	108.14	891.86
INSURANCE							
Unemployment	23-225	500.00	500.00		500.00	500.00	0.00
General Liability	23-210	10,000.00	8,000.00		8,000.00	8,000.00	0.00
Workers Compensation	23-215	8,500.00	6,500.00		6,500.00	6,165.20	334.80
PUBLIC SAFETY							
Police							
Contractual	25-240-2	142,235.00	145,000.00		145,500.00	145,374.24	125.76
Office of Emergency Management							
Other Expenses	25-252-2	500.00	1,000.00		500.00	0.00	500.00
First Aid Organization - Contribution	25-260-2	0.00	5,000.00		0.00	0.00	
Fire							
Contractual	25-265-2	22,000.00	22,000.00		20,000.00	18,818.21	1,181.79
Hydrants	25-265-2	7,500.00	7,500.00		7,500.00	5,796.00	1,704.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets and Road Maintenance							
Other Expenses	26-290-2	8,000.00	14,001.00		9,001.00	7,547.50	1,453.50
Other Public Works (Meters)							
Salaries and Wages	26-300-1	2,500.00	2,120.00		2,120.00	2,120.00	0.00
Other Expenses	26-300-2	500.00	800.00		100.00	0.00	100.00
Buildings and Grounds Maintenance							
Other Expenses	26-310-2	15,000.00	30,000.00		15,000.00	12,332.47	2,667.53
HEALTH AND HUMAN SERVICES							
Registrar							
Salaries and Wages	27-330-1	100.00	100.00		100.00	0.00	100.00
Health Priorities Act Services							
Contractual P.L. 1985, Ch, 329	27-330-2	3,200.00	3,000.00		3,000.00	2,803.00	197.00
Animal Control Services							
Other Expenses	27-340-2	1,000.00	750.00		750.00	750.00	0.00
Public Assistance							
Salaries and Wages	27-345-1	0.00	250.00		250.00	0.00	250.00
Other Expenses	27-345-2	0.00	220.00		220.00	0.00	220.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013		
		(A) Operations - within "CAPS" - (continued)	for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION								
Beach and Boardwalk								
Salaries and Wages	28-380-1	110,000.00	97,000.00		82,000.00	81,218.66	781.34	
Other Expenses	28-380-2	25,000.00	25,000.00		21,500.00	21,333.41	166.59	
OTHER								
License Inspector								
Salaries and Wages	22-195-1	200.00	200.00		200.00	200.00	0.00	
Zoning Official								
Salaries and Wages	21-185-1	2,500.00	2,200.00		2,200.00	2,060.17	139.83	
Other Expenses	21-185-2	500.00	500.00		500.00	67.21	432.79	
Sewer System								
Salaries and Wages	31-455-1	1,700.00	1,700.00		1,700.00	1,675.88	24.12	
Other Expenses	31-455-2	1,800.00	5,300.00		1,800.00	898.00	902.00	
Deal Lake Commission								
Other Expenses	38-370-2	3,750.00	3,750.00		3,750.00	3,750.00	0.00	
Accumulated Sick Leave	30-415-2	100.00	100.00		100.00	0.00	100.00	
UTILITY								
Street Lighting	31-435-2	6,000.00	9,000.00		7,000.00	5,830.09	1,169.91	

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by	xxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Revenues (N.J.S. 40A:4-45.3h)							
Total Additional Appropriations Offset by							
Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
New Jersey DOT Trust Fund Authority Act	41-865						
Total Capital Improvements - Excluded from "CAPS"	44-999	21,000.00	21,000.00	0.00	21,000.00	21,000.00	0.00

CURRENT FUND APPROPRIATIONS

	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	30,000.00					XXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	0.00	115,000.00	50,000.00	165,000.00	165,000.00	XXXXXXXXXXXX
Interest on Bonds	45-930	36,484.93					XXXXXXXXXXXX
Interest on Notes	45-935	15,782.00	23,176.00	491.49	23,667.49	23,667.49	XXXXXXXXXXXX
Green Trust Loan Program:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	XXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXX
Interest on Emergency Notes	45-945	6,616.00					XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	88,882.93	138,176.00	50,491.49	188,667.49	188,667.49	XXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2013			
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved	
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Emergency Authorizations	46-870	50,491.49		xxxxxxxxxxxxx		xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	168,900.00	168,900.00	xxxxxxxxxxxxx	168,900.00	168,900.00	xxxxxxxxxxxxx	
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxxxx			xxxxxxxxxxxxx	
	46-873			xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
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				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	219,391.49	168,900.00	xxxxxxxxxxxxx	168,900.00	168,900.00	xxxxxxxxxxxxx	
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480							
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxxxxxxxxxx			xxxxxxxxxxxxx	
				xxxxxxxxxxxxx			xxxxxxxxxxxxx	
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	491,068.60	645,557.14	50,491.49	697,048.63	696,848.15	200.48	

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment							
N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409		0.00	0.00		0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS"	29-410		0.00	0.00		0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	491,068.60	645,557.14	50,491.49	697,048.63	696,848.15	200.48
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,213,611.06	1,351,697.14	50,491.49	1,402,188.63	1,371,916.04	30,272.59
(M) Reserve for Uncollected Taxes	50-899	126,118.12	152,637.15	xxxxxxxxxx.xx	152,637.15	152,637.15	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	1,339,729.18	1,504,334.29	50,491.49	1,554,825.78	1,524,553.19	30,272.59

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	722,542.46	706,140.00	0.00	705,140.00	675,067.89	30,072.11
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Other Operations	34-300	45,600.00	48,344.00	0.00	49,344.00	49,143.52	200.48
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	115,737.00	103,520.00	0.00	103,520.00	103,520.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	457.18	165,617.14	0.00	165,617.14	165,617.14	0.00
Total Operations - Excluded from "CAPS"	34-305	161,794.18	317,481.14	0.00	318,481.14	318,280.66	200.48
(C) Capital Improvements	44-999	21,000.00	21,000.00	0.00	21,000.00	21,000.00	0.00
(D) Municipal Debt Service	45-999	88,882.93	138,176.00	50,491.49	188,667.49	188,667.49	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	219,391.49	168,900.00	xxxxxxx.xx	168,900.00	168,900.00	xxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	126,118.12	152,637.15	xxxxxxx.xx	152,637.15	152,637.15	xxxxxxx.xx
Total General Appropriations	34-499	1,339,729.18	1,504,334.29	50,491.49	1,554,825.78	1,524,553.19	30,272.59

SHEETS 31-37 N/A

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2013 Paid or Charged
Payment of Bond Principal	53-920	2014	2013	
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2014 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39); Open Spaces Trust Fund; Parking Offense Adjudication Act are hereby anticipated as revenues and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS
COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS
CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS			
Cash and Investments	1110100	780,751.33	
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,091.00	
Federal and State Grants Receivable	1110200	1,510.00	
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX	
Taxes Receivable	1110300	63,607.67	
Tax Title Liens Receivable	1110400	0.00	
Property Acquired by Tax Title Lien Liquidation	1110500	0.00	
Other Receivables	1110600	0.00	
Deferred Charges Required to be in 2014 Budget	1110700	219,391.49	
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	501,700.00	
Total Assets	1110900	1,568,051.49	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	1,163,974.42	
Reserves for Receivables	2110200	63,607.67	
Surplus	2110300	340,469.40	
Total Liabilities, Reserves and Surplus		1,568,051.49	

School Tax Levy Unpaid	2220100	18,851.84
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	18,851.84

	YEAR 2013	YEAR 2012
Surplus Balance, January 1st	2310100	414,211.09
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200	3,263,454.12
*Percentage collected: 2013 97.0 %, 2012 97.3 %)		
Delinquent Taxes	2310300	24,413.29
Other Revenues and Additions to Income	2310400	583,995.09
Total Funds	2310500	4,286,073.59
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600	1,744,507.07
School Taxes (Including Local and Regional)	2310700	2,187,545.78
County Taxes (Including Added Tax Amounts)	2310800	528,717.35
Special District Taxes	2310900	7,859.00
Other Expenditures and Deductions from Income	2311000	222,573.16
Total Expenditures and Tax Requirements	2311100	4,691,202.36
Less: Expenditures to be Raised by Future Taxes	2311200	750,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	3,941,202.36
Surplus Balance - December 31st	2311400	344,871.23

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2013	2311500	340,469.40
Current Surplus Anticipated in 2014 Budget	2311600	239,000.00
Surplus Balance Remaining	2311700	101,469.40

(Important: This appendix must be included in advertisement of budget.)

**2014
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2014
 (Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the Village Commissioners of the Village of Loch Arbour, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 615,126.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 7,710.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Tax

RECORDED VOTE (Insert last name)	Ayes	}	Nays	}	Abstained	}	Absent	}
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1. General Revenues **SUMMARY OF REVENUES**

Surplus Anticipated		08-100	\$	239,000.00
Miscellaneous Revenues Anticipated		13-099	\$	433,003.18
Receipts from Delinquent Taxes		15-499	\$	52,600.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$	615,126.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$		0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$		0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00

4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:

Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	
---------------------------------------	--	--------	----	--

5. AMOUNT TO BE RAISED BY TAXATION FOR MINIMUM LIBRARY PURPOSES

Total Revenues		13-299	\$	1,339,729.18
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SUMMARY OF APPROPRIATIONS

2014

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxxx.xx
<u>Within "CAPS"</u>		xxxxxxx	xxxxxxxxxxx.xx
(a&b) Operations Including Contingent		34-201	\$ 686,135.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 36,407.46
(g) Cash Deficit		46-885	\$ 0.00
<u>Excluded from "CAPS"</u>		xxxxxxx	xxxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 161,794.18
(c) Capital Improvements		44-999	\$ 21,000.00
(d) Municipal Debt Service		45-999	\$ 88,882.93
(e) Deferred Charges - Municipal		46-999	\$ 219,391.49
(f) Judgements		37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 126,118.12
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ 0.00
Total Appropriations		34-499	\$ 1,339,729.18

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7th day of May, 2014. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of May, 2014, _____, Clerk.

Signature

MUNICIPALITY: VILLAGE OF LOCH ARBOUR MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2013	APPROPRIATIONS	FCOA	Appropriated		Expended 2013	
		2014	2013				for 2014	for 2013	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	7,710.00	7,710.00	7,710.00	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-906-2				
					Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Payment of Bond Principal	54-920-2				xxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx.xx
					Interest on Bonds	54-930-2				xxxxxxx.xx
					Interest on Notes	54-935-2				xxxxxxx.xx
					Reserve for Future Use	54-950-2	7,710.00	7,710.00		7,710.00
					Total Trust Fund Appropriations:	54-499	7,710.00	7,710.00	0.00	7,710.00

Summary of Program

Year Referendum Passed / Implemented	07/01/2008
Rate Assessed:	\$ 0.0000 <small>(Rate)</small>
Total Tax Collected to date	\$ 46,003.15
Total Expended to date:	\$ 0.00
Total Acreage Preserved to date	0.000 <small>(Acre)</small>
Recreation land preserved in 2013:	0.000 <small>(Acre)</small>
Farmland preserved in 2013:	0.000 <small>(Acre)</small>

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

Date

Clerk of the Governing Body