

2017 MUNICIPAL DATA SHEET

CAP

MUNICIPALITY: Village of Loch Arbour

(Must accompany 2017 budget)

COUNTY: Monmouth

<u>Paul V. Ferricola</u>	<u>06/30/20</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Marilyn Simons</u>	<u>01/17/13</u>
Municipal Clerk	Date of Orig. Appt.
<u>Theresa Vola</u>	<u>C-1828</u>
Tax Collector	Cert No.
<u>Michael Mariniello</u>	<u>1528</u>
Chief Financial Officer	Cert No.
<u>Robert A. Hulsart</u>	<u>NO235</u>
Registered Municipal Accountant	Cert No.
<u>William H. Healey</u>	<u>158</u>
Municipal Attorney	Lic No.

Official Mailing Address of Municipality

Village of Loch Arbour
550 Main Street
Loch Arbour, New Jersey 07711
Fax #: 732-531-8778

Governing Body Members	
Name	Term Expires
<u>Denis D'Angelo</u>	<u>06/30/20</u>
<u>Alfred J. Cheswick</u>	<u>06/30/20</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Please attach this to your 2017 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

2017 MUNICIPAL BUDGET

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2017.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 8th day of March, 2017 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 8th day of March, 2017

Clerk
550 Main Street
Address
Loch Arbour, New Jersey
Address
732-531-4740
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 8th day of March, 2017

Registered Municipal Accountant
Wall, NJ 07719
Address
2807 Hurley Pond Road
Address
732-681-4990
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 8th day of March

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

Dated: , 2017 By:

Do Not Advertise This Certification Form

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

Dated: , 2017 By:

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Village _____ of Loch Arbour _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2017.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2016;

Be It Further Resolved, that said Budget be published in the Coaster

In the issue of March 16th, 2017.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2017:

RECORDED VOTE

(Insert last name)

Ayes

}

Nays

}

Abstained

}

Absent

}

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Village of Loch Arbour, County of Monmouth, on March 8th, 2017. A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 5th, 2017 at

6:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water-Sewer Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	1,624,437.06	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	1,624,437.06	0.00	0.00	0.00	0.00
<u>Expenditures:</u>					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,556,469.52	0.00	0.00	0.00	0.00
Reserved	67,832.01	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	135.53	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	1,624,437.06	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

Comparison of Tax Amounts

	2017 AMOUNTS		2016 AMOUNTS	
	LEVY	RATE	LEVY	RATE
Municipal Purposes	\$ 630,281.00	\$ 0.3933	\$ 586,747.90	\$ 0.3960

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

<p align="center"><u>Appropriation CAPS</u></p> <p>P.L. 2004 C. 74 (S-1702/A-98) places limits in municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2016 Budget for Total General Appropriations, the following 2016 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S. Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 0.0% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2016 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the "CAP" to the COLA percentage (3.5% for 2017).</p> <p>In addition to the increases allowed above, other increases are allowed:</p> <p>(A) Expenditures of amounts derived from new or increased construction, housing, health & fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance (B) From new or increased service fees (C) Any amount approved by referendum (D) Expenditures mandated by State of Federal Law after 1/1/91</p>	<p>(E) Payments required to be made pursuant to any contract with respect to use, services, or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"</p> <p>(F) Federal, State, County or Private Grants including matching funds</p> <p>(G) if the COLA Index exceeds 2.5% a municipality may by ordinance increase the "CAP" up to the COLA percentage</p> <p>(H) Amounts appropriated for expenditures resulting from the impact of hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)</p> <p>(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.</p> <p>Under certain circumstances if approved by the Board:</p> <p>(1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.</p> <p>(2) Extraordinary expenses, approved by the Local Finance Board required for the implementation of an interlocal service agreement.</p> <p>(3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52:27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987, C.75 (C52:27D-118.26 et seq.).</p>
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NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
 (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

Sheet 3b

(See Management section of Budget Manual)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

Total General Appropriations for 2016		\$ 1,624,437.00
Less:		
Other Operations	\$ 47,500.00	
Interlocal Service Agreements	126,250.00	
Deferred Charges	78,316.00	
Public-Private Offset	227.00	
Capital Improvements	42,800.00	
Debt Service	417,848.00	
Reserve for Uncollected Taxes	<u>128,789.00</u>	
		<u>841,730.00</u>
Amount on which 0.5% CAP is applied		782,707.00
.5% Cap		3,913.54
3.% CAP by Ordinance		23,481.21
2015 Bank		-
2016 Bank		3,766.76
New Ratables (\$696,000 X \$0.396 (Prior Year Rate))		<u>2,759.00</u>
Total General Appropriations for Municipal Purpose with CAP		<u><u>\$ 816,627.51</u></u>

TAX LEVY CALCULATION

Prior Year Amount to be raised by Taxation		\$ 586,748.00
Less: Prior Year		-
Net Prior Year Tax Levy		586,748.00
2% CAP Increase		11,743.00
Adjusted Tax Levy Prior to Exclusions		<u>598,491.00</u>
Exclusions:		
Allowable LOSAP Increase	\$ -	
Allowable Penison Obligations Increase	<u>1,753.00</u>	
Add Total Exclusions		1,753.00
Less: Cancelled or Unexpended Exclusions		135.53
Adjusted Tax Levy after Exclusion		600,108.47
2014 Bank Utilized		27,413.53
New Ratables (\$696,000 X \$0.396 (Prior Year Rate))		<u>2,759.00</u>
Maximum Allowable Amount to be Raised by Taxation		<u><u>\$ 630,281.00</u></u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

2% TAX LEVY CAP

This provides that a municipal budget may not contain an amount to be raised by taxation that is more the 2% over the prior year tax levy after adjustments have been made.

The Following steps need to be completed:

- 1 Start with the Prior Years amount to be Raised by Taxation
- 2 Deduction from Prior Years:
 - One Year Waivers
 - Prior Year Capital Improvement Fund and Down Payments
 - Prior Year Deferred Charges Unfunded
- 3 Multiply the balance by 2% and add prior year extraordinary aid if applicable
- 4 To this amount add the following exclusions
 - Changes in Debt Service and existing County Leases
 - Offset to State Formula Aid
 - Allowable Pension Increase
 - Allowable Increase in Reserve for Uncollected Taxes
 - Allowable Increase in Health Care Costs
 - Recycling Tax Appropriation
 - Capital Improvement Fund and/or Down Payments on Improvements
 - Deferred Charges to Future Taxation - Unfunded
- 5 Deduct the following if applicable
 - Cancelled or Unexpended Waivers or Exclusions
 - Prior Year Extraordinary Aid

- 6 Add the Following items if Applicable:
 - New Ratables Multiplied by the Prior Year Municipal Tax Rate
 - Local Finance Board Approved Statewide Blanket Waiver
 - Amounts Approved by Referendum
 - Waiver Application Amounts Approved
- 7 The net result is the maximum allowable amount to be raised by taxation

GROUP INSURANCE FOR EMPLOYEES APPROPRIATION CALCULATIONS

N/A

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
- 2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES

	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
1. Surplus Anticipated	08-101	266,000.00	216,000.00	216,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	266,000.00	216,000.00	216,000.00
3. Miscellaneous Revenues - Section A: Local Revenues				
Licenses:	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Alcoholic Beverages	08-103	2,800.00	2,800.00	3,150.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Municipal Court	08-110	30,000.00	30,000.00	33,214.17
Other	08-109			
Interest and Costs on Taxes	08-112	8,000.00	7,400.00	28,001.64
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Village Beach Club	08-106	210,000.00	210,000.00	280,344.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-101	266,000.00	216,000.00	216,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	250,800.00	250,200.00	344,709.81
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	492.93	226.80	226.80
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	95,000.00	458,916.36	458,916.36
Total Miscellaneous Revenues	13-099	383,638.93	746,689.16	841,198.97
4. Receipts from Delinquent Taxes	15-499	54,700.00	75,000.00	82,522.09
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	704,338.93	1,037,689.16	1,139,721.06
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	630,281.00	586,747.90	xxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxx.xx
c) Minimum Tax for Library Purposes	07-192			xxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	630,281.00	586,747.90	671,738.42
7. Total General Revenues	13-299	1,334,619.93	1,624,437.06	1,811,459.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION							
Beach and Boardwalk							
Salaries and Wages	28-380-1	115,000.00	115,000.00		115,000.00	113,768.41	1,231.59
Other Expenses	28-380-2	35,000.00	35,000.00		36,800.00	36,506.76	293.24
OTHER							
License Inspector							
Salaries and Wages	22-195-1						
Zoning Official							
Salaries and Wages	21-185-1	3,000.00	3,000.00		3,000.00	2,948.00	52.00
Other Expenses	21-185-2	500.00	500.00		500.00	106.91	393.09
Sewer System							
Salaries and Wages	31-455-1	2,000.00	2,000.00		2,000.00	1,753.00	247.00
Other Expenses	31-455-2	3,500.00	3,500.00		3,500.00	0.00	3,500.00
Deal Lake Commission							
Other Expenses	38-370-2	3,750.00	3,750.00		3,750.00	3,750.00	0.00
Accumulated Sick Leave	30-415-2				0.00	0.00	
UTILITY							
Street Lighting	31-435-2	6,000.00	6,000.00		6,000.00	4,594.84	1,405.16

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment							
N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	403,451.14	712,941.37	0.00	712,941.37	705,198.40	7,607.44
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,200,117.14	1,495,648.37	0.00	1,495,648.37	1,427,680.83	67,832.01
(M) Reserve for Uncollected Taxes	50-899	134,502.79	128,788.69	xxxxxxxxxx.xx	128,788.69	128,788.69	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	1,334,619.93	1,624,437.06	0.00	1,624,437.06	1,556,469.52	67,832.01

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	796,666.00	782,707.00	0.00	782,707.00	722,482.43	60,224.57
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	52,000.00	47,500.00	0.00	47,500.00	45,154.61	2,345.39
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	128,510.00	126,250.00	0.00	126,250.00	126,040.00	210.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	492.93	226.80	0.00	226.80	226.80	0.00
Total Operations - Excluded from "CAPS"	34-305	181,002.93	173,976.80	0.00	173,976.80	171,421.41	2,555.39
(C) Capital Improvements	44-999	92,800.00	42,800.00	0.00	42,800.00	37,747.95	5,052.05
(D) Municipal Debt Service	45-999	129,648.21	417,848.21	0.00	417,848.21	417,712.68	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	0.00	78,316.36	xxxxxxxx.xx	78,316.36	78,316.36	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	134,502.79	128,788.69	xxxxxxxx.xx	128,788.69	128,788.69	xxxxxxxx.xx
Total General Appropriations	34-499	1,334,619.93	1,624,437.06	0.00	1,624,437.06	1,556,469.52	67,832.01

SHEETS 31-37 ARE N/A

DEDICATED ASSESSMENT BUDGET WATER-SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
Assessment Cash	53-101			
Deficit (Water-Sewer Utility Budget)	53-885			
Total Water-Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2016 Paid or Charged
Payment of Bond Principal	53-920	2017	2016	
Payment of Bond Anticipation Notes	53-925			
Total Water-Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2017 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P. L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39); Open Spaces Trust Fund; Parking Offense Adjudication Act; Recreation, Farmland and Historic Preservation Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

[Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director]

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2016

ASSETS			
Cash and Investments	1110100	1,017,281.95	
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,091.00	
Federal and State Grants Receivable	1110200	1,510.00	
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX	
Taxes Receivable	1110300	54,745.51	
Tax Title Liens Receivable	1110400	7,673.26	
Property Acquired by Tax Title Lien	1110500	0.00	
Liquidation	1110600	20,597.32	
Other Receivables	1110700	0.00	
Deferred Charges Required to be in 2011 Budget	1110800	0.00	
Deferred Charges Required to be in Budgets Subsequent to 2011	1110900	1,102,899.04	
Total Assets			1,102,899.04
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	687,452.53	
Reserves for Receivables	2110200	83,016.09	
Surplus	2110300	332,430.42	
Total Liabilities, Reserves and Surplus			1,102,899.04

School Tax Levy Unpaid	2220100	165,385.53
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above	2220300	165,385.53
"Cash Liabilities"		

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2016	YEAR 2015
Surplus Balance, January 1st	2310100	273,112.85
CURRENT REVENUE ON A CASH BASIS		232,297.54
Current Taxes	2310200	3,136,672.96
*Percentage collected: 2016 98.0 %, 2015 98.0 %)	2310300	82,522.09
Delinquent Taxes	2310400	45,179.23
Other Revenues and Additions to Income	2310500	929,494.12
Total Funds	2310600	4,421,802.02
EXPENDITURES AND TAX REQUIREMENTS:		4,267,906.24
Municipal Appropriations	2310700	1,495,648.37
School Taxes (Including Local and Regional)	2310800	1,449,606.94
County Taxes (Including Added Tax Amounts)	2310900	2,148,418.00
Special District Taxes	2311000	437,595.23
Other Expenditures and Deductions from Income	2311100	7,710.00
Total Expenditures and Tax Requirements	2311200	0.00
Less: Expenditures to be Raised by Future Taxes	2311300	4,089,371.60
Total Adjusted Expenditures and Tax Requirements	2311400	4,089,371.60
Surplus Balance - December 31st	2311500	332,430.42
	2311600	3,994,793.39
	2311700	273,112.85

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2017 Budget

Surplus Balance December 31, 2016	2311500	332,430.42
Current Surplus Anticipated in 2017 Budget	2311600	266,000.00
Surplus Balance Remaining	2311700	66,430.42

2017

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2017
 (Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the Village Trustees of the Village of Loch Arbour, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 0.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 7,710.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
 (Insert last name)

Ayes  Nays  Abstained  Absent 

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	266,000.00
Miscellaneous Revenues Anticipated		13-099	\$	383,638.93
Receipts from Delinquent Taxes		15-499	\$	54,700.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$	630,281.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	
Total Revenues		13-299	\$	1,334,619.93

SUMMARY OF APPROPRIATIONS

2017

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxx
<u>Within "CAPS"</u>		xxxxxxx	xxxxxxxxxx
(a&b) Operations Including Contingent		34-201	\$ 777,099.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 19,567.00
(g) Cash Deficit		46-885	\$ 0.00
<u>Excluded from "CAPS"</u>		xxxxxxx	xxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 181,002.93
(c) Capital Improvements		44-999	\$ 92,800.00
(d) Municipal Debt Service		45-999	\$ 129,648.21
(e) Deferred Charges - Municipal		46-999	\$ 0.00
(f) Judgements		37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 134,502.79
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ 0.00
Total Appropriations		34-499	\$ 1,334,619.93

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 5th day of April, 2017. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2017 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 5th day of April, 2017, _____, Clerk.

Signature

MUNICIPALITY: Village of Loch Arbour MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2016	APPROPRIATIONS	FCOA	Appropriated		Expended 2016	
		2017	2016				for 2017	for 2016	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	7,710.00	7,710.00	7,710.00	Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation					
					Acquisition of Farmland	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-906-2				
					Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Payment of Bond Principal	54-920-2				XXXXXXXX.XX
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXX.XX
					Interest on Bonds	54-930-2				XXXXXXXX.XX
					Interest on Notes	54-935-2				XXXXXXXX.XX
					Reserve for Future Use	54-950-2	7,710.00	7,710.00	7,710.00	0.00
					Total Trust Fund Appropriations:	54-499	7,710.00	7,710.00	7,710.00	0.00

Summary of Program

Year Referendum Passed / Implemented	07/01/2008
Rate Assessed:	0.0001 <small>(Rate)</small>
Total Tax Collected to date	\$ 76,870.00
Total Expended to date:	\$ 0.00
Total Acreage Preserved to date	0.000 <small>(Acres)</small>
Recreation land preserved in 2016:	0.000 <small>(Acres)</small>
Farmland preserved in 2016:	0.000 <small>(Acres)</small>

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31, 2016

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body