ORDINANCE 194

AN ORDINANCE TO AUTHORIZE AN APPROPIRATION OF \$5,500 FROM THE CAPIAL IMPROVEMENT FUND OF THE VILLAGE OF LOCH ARBOUR, IN THE COUNTY OF MONMOUTH AND STATE OF NEW JERSEY TO FINANCE CAPITAL IMPROVEMENTS FOR THE REPAIR AND/OR RECONSTRUCTION OF A PORTION OF THE DEAL LAKE WALL.

BE IT ORDAINED by the Board of Trustees of the Village of Loch Arbour in the County of Monmouth and State of New Jersey, a follows:

Section 1. There is hereby appropriated from the Capital Improvement Fund - Cash Reserve for the repair of Deal Lake Wall of the Village of Loch Arbour the sum of \$5,500 to finance capital improvements for the repair and/or reconstruction of a portion of the Deal Lake Wall together with related site improvements and other costs incidental thereto.

Section 2. The Board of Trustees hereby determines that sufficient monies are available in the Capital Improvement Fund - Cash Reserve for the repair of Deal Lake Wall for the appropriations set forth in Section 1 above, and that no debt is authorized by this Ordinance other than an appropriation from existing monies in the Capital Improvement Fund.

Section 3. This Ordinance shall take effect immediately upon its passage and publication as required by law.

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance was introduced at a meeting of the Board of Trustees of the Village of Loch Arbour, in the County of Monmouth and State of New Jersey, on the $12^{\rm th}$ day of May, 1983, and was then read for the first time. The said Ordinance will be further considered for final passage by the Board of Trustees at the Village Offices at 8:00 P.M. on the $9^{\rm th}$ day of June, 1983, at such time and place, or at any time and place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said Ordinance.