

2012 MUNICIPAL DATA SHEET

CAP

MUNICIPALITY: Village of Loch Arbour

(Must accompany 2012 Budget)

COUNTY: Monmouth

Mayor's Name	Term Expires
Alfred J. Cheswick	12/31/14

Municipal Officials	
Lorraine P. Carafà	05/01/90
Municipal Clerk	676
Lorraine P. Carafà	Cert No. T1352
Tax Collector	Cert No. NO643
Lorraine P. Carafà	Cert No. 158
Chief Financial Officer	Lic No.
Robert A. Hulsart	
Registered Municipal Accountant	
Stephen Foley, Jr.	
Municipal Attorney	

Official Mailing Address of Municipality

Village of Loch Arbour
 550 Main Street
 Loch Arbour, New Jersey 07711
 Fax #: 732-531-8778

Governing Body Members	
Name	Term Expires
Paul V. Fernicola	12/31/14
Leonard Smith	12/31/13
Robert Wiener	12/31/13
John Zazzarino	12/31/12
New Governing Body effective March 13, 2012	
three (3) member Board of Commissioners who	
will serve through June 30, 2016, inclusive.	

Please attach this to your Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

2012

MUNICIPAL BUDGET

Municipal Budget of the Village of Loch Arbour

, County of Monmouth

for the Fiscal Year 2012.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

13th day of February 2012

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 13th day of February, 2012

Debraine Carapa
Clerk
Address
550 Main Street
Loch Arbour, New Jersey 07711
Phone Number
732-531-4740

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 13th day of February, 2012

Robert A. Michael
Registered Municipal Accountant
Address
2807 Hurley Pond Road
Wall, New Jersey 07719
Phone Number
732-681-4900

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 13th day of February, 2012

Debraine P. Carapa
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2012 By:

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2012 By:

Sheet 1

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Village of Loch Arbour, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Fiscal Year 2012.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year ;

Be It Further Resolved, that said Budget be published in the Coaster

In the issue of March 1st, 2012.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2012:

RECORDED VOTE

(Insert last name)

Ayes



Fernicola
Wiener
Cheswick

Nays



Zazzarino

Abstained



None

Absent



Smith

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Village of Loch Arbour, County of Monmouth, on February 13th, 2012. March 21st, 2012 at the Municipal Building

A Hearing on the Budget and Tax Resolution will be held at 7:30 o'clock ^(A.M.) _(P.M.) at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. _(Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

				YEAR 2012
General Appropriations For: (Reference to Item and sheet number should be omitted in advertised budget)				xxxxxxxxxx.xx
1. Appropriations within "CAPS"				xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}				648,934.00
2. Appropriations excluded from "CAPS"				xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}				345,573.07
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)				0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				345,573.07
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated				149,000.00
4. Total General Appropriations (Item 9, Sheet 29)				
	95.4% Percent of Tax Collections	Building Aid Allowance	2012 - \$	0.00
		for Schools-State Aid	2011 - \$	0.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)				1,143,507.07
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				515,774.14
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)				xxxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				627,732.93
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				0.00
(c) Minimum Library Tax				0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	1,243,053.73	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	29,500.00	0.00	0.00	0.00	0.00
Total Appropriations	1,272,553.73	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,202,759.47	0.00	0.00	0.00	0.00
Reserved	69,794.26	0.00	0.00	0.00	0.00
Unexpended Balances Canceled	0.00	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Canceled	1,272,553.73	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

2012 Municipal Rate:

0.398

2011 Municipal Rate:

0.402

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

<p>Appropriation CAPS</p> <p>P.L. 2004 C. (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2011 Budget for Total General Appropriations, the following 2011 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S. Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2011 Total General Appropriations. When the COLA ((cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2012).</p> <p>In addition to the increases allowed above, other increases are allowed:</p> <p>(A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance.</p> <p>(B) From new or increased services fee</p> <p>(C) Any amount approved by referendum</p> <p>(D) Expenditures mandated by State or Federal Law after 1/1/91</p>	<p>(E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriation for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"</p> <p>(F) Federal, State, County or Private Grants including required matching funds</p> <p>(G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage</p> <p>(H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c.279 (C13-1E-80)</p> <p>(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act. Under certain circumstances if approved by the Board;</p> <p>(1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.</p> <p>(2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement</p> <p>(3) Any local unit which is determined to be experiencing fiscal distress pursuant to provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.) whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987, C.75(C52.27D-118.26 et seq.)</p>
---	--

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)

2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

Total General Appropriations for 2011: 1,083,053.73

Add: Adjustment for P.E.R.S.

Less:

Deferred Charges 30,328.00

Interlocal Service Agreements 106,900.00

Other Operations 47,952.00

Public-Private Offset 585.00

Capital Improvements 21,000.00

Debt Service 127,250.00

Reserve for Uncollected Taxes 117,616.00

451,631.00

Amount on which 3.5% CAP is applied

631,422.73

3.5% CAP by Ordinance 22,099.83

2011 Bank 28,719.66

Additions:

New Ratables (\$337,300.00 x .0397 (prior Year Rate)

1,339.00

Total General Appropriations for Municipal Purposes within CAP 683,581.22

TAX LEVY CALCULATION

Prior Year Amount to be raised by Taxation

631,962.00

Less:

Prior Year Deferred Charges - Emergencies

25,000.00

Prior Year Deferred Charges to Future Taxation Unfunded

30,328.00

Net Prior Year Tax Levy

576,634.00

2% CAP Increase

11,533.00

Adjusted Tax Levy prior to Exclusions

588,167.00

Exclusions:

Allowable Debt Service In rease

15,000.00

Current Year Deferred Charges: Emergencies

29,500.00

Current Year Deferred Charges Future Tax Unfunded 22,000.00

22,000.00

66,500.00

654,667.00

Adjusted Tax Levy

Additions:

New Ratables (337,300.00 x .0397 (Prior Year Rate)

1,339.00

Maximum Allowable Amount to be Raised Taxation

656,006.00

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

[Extra Sheet]

Revenues at Risk
Non-recurring current appropriations
Future Year Appropriation Increase
Structural Imbalance Offsets

[illegible]

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit

(check applicable items)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES				
	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
1. Surplus Anticipated	08-101	250,949.07	223,201.00	223,201.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	250,949.07	223,201.00	223,201.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Alcoholic Beverages	08-103	2,800.00	2,800.00	3,350.00
Other	08-104	0.00	0.00	
Fees and Permits	08-105	0.00	0.00	
Fines and Costs:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Municipal Court	08-110	20,000.00	14,000.00	50,688.60
Other	08-109			
Interest and Costs on Taxes	08-112	10,000.00	1,200.00	23,182.10
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	0.00	0.00	
Interest on Investments and Deposits	08-113	500.00	500.00	626.90
Anticipated Utility Operating Surplus	08-114			
Village Beach Club	08-107	154,150.00	140,000.00	245,984.00

GENERAL REVENUES

3. Miscellaneous Revenues - Section A: Local Revenues (Continued):

[illegible]

3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations

		Anticipated		Realized in Cash In 2011
		2012	2011	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	FCOA			
Extraordinary Aid (N.J.S.A. 52:27D-118.35)	09-201			
Consolidated Municipal Property Tax Relief Aid	09-204			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-200	3,147.00	2,418.00	2,418.00
Supplemental Energy Receipts Tax	09-202	34,199.00	34,928.00	33,888.00
Municipal Property Tax Assistance	09-203			1,040.00
	09-212			
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00

3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:

	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Misc. Rev.	Deal Lake Commission	7,400.00	7,400.00	7,400.04
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	7,400.00	7,400.00	7,400.04

3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenue Offset with Appropriations (N.J.S.A. 40A:4-45.3h):

GENERAL REVENUES				
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenue Offset with Appropriations (N.J.S.A. 40A:4-45.3n):	FCOA	Anticipated		Realized in
		2012	2011	Cash in 2011
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:

[illegible]

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):

[illegible]

3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:

[illegible]

GENERAL REVENUES

[illegible]

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES		FCOA	Anticipated		Realized in Cash in 2011
			2012	2011	
SUMMARY OF REVENUES					
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	
	08-101	250,949.07	223,201.00	223,201.00	
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102				
3. Miscellaneous Revenues:	xxxxxx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	
Total Section A: Local Revenues	08-001	187,450.00	158,500.00	323,831.60	
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00	
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	40.00	60.00	40.00	
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	7,400.00	7,400.00	7,400.04	
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00	
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	589.07	160,584.73	160,584.73	
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	0.00	0.00	0.00	
Total Miscellaneous Revenues	13-099	232,825.07	363,890.73	529,202.37	
4. Receipts from Delinquent Taxes	15-499	32,000.00	24,000.00	97,137.34	
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	515,774.14	611,091.73	849,540.71	
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	627,732.93	631,962.00	xxxxxxx.xx	
b) Addition to Local District School Tax	07-191			xxxxxxx.xx	
c) Minimum Library Tax	07-192			xxxxxxx.xx	
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	627,732.93	631,962.00	723,575.84	
7. Total General Revenues	13-299	1,143,507.07	1,243,053.73	1,573,116.55	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2011	
(A) Operations - within "CAPS"	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved		
Municipal Clerk	20-120								
Salaries and Wages	20-120-1	88,000.00	88,000.00		88,000.00	86,233.16	1,766.84		
Municipal Clerk	20-120								
Other Expenses	20-120-2	5,250.00	2,250.00		5,250.00	3,961.48	1,288.52		
Municipal Clerk	20-120								
Other Expenses	20-120-2	17,000.00	9,500.00	12,000.00	21,500.00	16,640.22	4,859.78		
Financial Administration (Treasury)	20-130								
Salaries and Wages	20-130-1	18,000.00	15,000.00		15,000.00	15,000.00	0.00		
Financial Administration (Treasury)	20-130								
Other Expenses	20-130-2	5,500.00	5,500.00		5,500.00	4,548.31	951.69		
Audit Services	20-135	12,500.00	12,500.00		12,500.00	12,300.00	200.00		
Revenue Administration (Tax Collection)	20-145								
Salaries and Wages	20-145-1	9,750.00	9,250.00		9,250.00	9,216.12	33.88		
Revenue Administration (Tax Collection)	20-145								
Other Expenses	20-145-2	2,200.00	2,200.00		2,200.00	2,167.23	32.77		
Tax Assessment Administration	20-150								
Salaries and Wages	20-150-1	3,500.00	3,500.00		3,500.00	3,260.98	239.02		
Tax Assessment Administration	20-150								
Other Expenses	20-150-2	2,600.00	2,600.00		2,600.00	2,599.49	0.51		
Legal Services (Legal Department)	20-165	32,000.00	43,000.00		43,000.00	33,180.90	9,819.10		
Engineering Services	20-165	5,500.00	5,500.00		24,500.00	22,500.00	2,000.00		

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2011	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved	
Streets and Road Maintenance	26-290	20,000.00	13,500.00		8,500.00	4,510.00	3,990.00	
Other Public Works Functions	26-300							
Salaries and Wages Meters	26-300-1	2,120.00	2,120.00		2,120.00	2,000.00	120.00	
Other Public Works Functions	26-300							
Other Expenses	26-300-2	800.00	800.00		800.00	358.69	441.31	
Building and Grounds	26-310	20,000.00	20,000.00	17,500.00	31,000.00	26,591.54	4,408.46	
Public Health Services (Board of Health)	27-330							
Salaries and Wages Registrar	27-330-1	100.00	100.00		100.00	100.00	0.00	
Public Health Services (Board of Health)	27-330							
Other Expenses Contractual	27-330-2	2,700.00	2,600.00		2,600.00	2,518.00	82.00	
Animal Control Services	27-340	600.00	600.00		600.00	600.00	0.00	
Welfare/Administration of Public Assistance	27-345							
Salaries and Wages	27-345-1	250.00	250.00		250.00	250.00	0.00	
Welfare/Administration of Public Assistance	27-345							
Other Expenses	27-345-2	250.00	250.00					
Beach and Boardwalk operations	28-380							
Salaries and Wages	28-380-1	97,000.00	92,750.00		92,750.00	86,938.19	5,811.81	
Beach and Boardwalk operations	28-380							
Other Expenses	28-380-2	35,000.00	28,000.00		30,750.00	28,770.47	1,979.53	

Sheet 14

Village Of Loch Arbour [Code 1324], Mornmouth County - 2012 Budget

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2011	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved		
Uniform Construction Code Enforcement Functions	22-195								
Salaries and Wages	22-195-1	200.00	200.00		200.00	200.00	0.00		
Zoning Board of Adjustment	21-185								
Salaries and Wages	21-185-1	2,200.00	2,200.00		2,200.00	1,580.00	620.00		
Zoning Board of Adjustment	21-185								
Other Expenses	21-185-2	500.00	500.00		500.00		500.00		
Sewerage processing and disposal	31-455								
Salaries and Wages	31-455-1	1,700.00	1,700.00		1,700.00	1,592.00	108.00		
Sewerage processing and disposal	31-455								
Other Expenses	31-455-2	5,300.00	5,300.00		5,300.00	2,160.52	3,139.48		
Charter Study Commission	31-452-2		2,500.00		0.00	0.00			
Deal Lake Commission									
Other Expenses	38-370-2	3,750.00	3,750.00		3,750.00	3,750.00	0.00		
Street Lighting	31-435	9,000.00	9,000.00		9,000.00	6,710.77	2,289.23		
Accumulated Leave Compensation	30-415	100.00	100.00		1,100.00	1,100.00	0.00		

(A) Operations - Excluded from "CAPS"

FCOA

for 2012

for 2011

Appropriated

Expended 2011

for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers
---	---

[illegible]

Reserved

Total Other Operations - Excluded from "CAPS"

34-300

48,344.00

47,951.56

00.0

47,951.56

45,412.50

2,539.06

(A) Operations - Excluded from "CAPS"

[illegible]

8. GENERAL APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2011	
(A) Operations - Excluded from "CAPS" (continued)	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved		
		Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	

8. GENERAL APPROPRIATIONS

[illegible]

Appropriated

Expended 2011

Village Of Loch Arbour [Code 1324], Monmouth County - 2012 Budget

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2011	
	FCOA	for 2012	for 2011	for 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	Paid or Charged	Reserved		
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx		
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx		
Payment of Bond Principal	48-920						xxxxxxxxxx.xx		
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx		
Interest on Bonds	48-930						xxxxxxxxxx.xx		
Interest on Notes	48-935						xxxxxxxxxx.xx		
							xxxxxxxxxx.xx		
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx		
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx		
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx		
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx		
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx		
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx		
(O) Total General Appropriations - Excluded from "CAPS"	34-399	345,573.07	494,014.07	0.00	494,014.07	491,475.01	2,539.06		
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	994,507.07	1,125,437.54	29,500.00	1,154,937.54	1,085,143.28	69,794.26		
(M) Reserve for Uncollected Taxes	50-899	149,000.00	117,616.19	xxxxxxxxxx.xx	117,616.19	117,616.19	xxxxxxxxxx.xx		
9. Total General Appropriations	34-499	1,143,507.07	1,243,053.73	29,500.00	1,272,553.73	1,202,759.47	69,794.26		

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2011	
Summary of Appropriations	FCOA	for 2012	for 2011	for 2011 By	Total for 2011	Paid or	Reserved	
				Emergency Appropriation	As Modified By All Transfers			Charged
(H-1) Total General Appropriations for								
Municipal Purposes within "CAPS"	34-299	648,934.00	631,423.47	29,500.00	660,923.47	593,668.27	67,255.20	
	xxxxxx			xxxxxxxxxx.xx			xxxxxxxxxx.xx	
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	
Other Operations	34-300	48,344.00	47,951.56	0.00	47,951.56	45,412.50	2,539.06	
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00	
Shared Service Agreements	42-999	111,390.00	106,900.00	0.00	106,900.00	106,900.00	0.00	
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00	
Public & Private Progs Offset by Revs.	40-999	589.07	584.73	0.00	584.73	584.73	0.00	
Total Operations - Excluded from "CAPS"	34-305	160,323.07	155,436.29	0.00	155,436.29	152,897.23	2,539.06	
(C) Capital Improvements	44-999	21,000.00	181,000.00	0.00	181,000.00	181,000.00	0.00	
(D) Municipal Debt Service	45-999	142,250.00	127,250.00	0.00	127,250.00	127,250.00	xxxxxxxx.xx	
(E) Total Deferred Charges (Sheets 28 only)	46-999	22,000.00	30,327.78	xxxxxxxxxx.xx	30,327.78	30,327.78	xxxxxxxxxxxxxx	
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00	
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxxxx.xx	0.00	0.00	xxxxxxxxxx.xx	
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx	
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxxxx.xx	0.00	0.00	xxxxxxxxxx.xx	
(M) Reserve for Uncollected Taxes	50-899	149,000.00	117,616.19	xxxxxxxxxx.xx	117,616.19	117,616.19	xxxxxxxxxx.xx	
Total General Appropriations	34-499	1,143,507.07	1,243,053.73	29,500.00	1,272,553.73	1,202,759.47	69,794.26	

Sheets 31 - 37 - N/A

DEDICATED ASSESSMENT BUDGET SECOND UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	53-101			
Deficit (Second Utility Budget)	53-885			
Total Second Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Second Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981, C. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39), Open Spaces Trust Fund; Parking Offense Adjudication Act are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011

ASSETS			
Cash and Investments	1110100	676,512.37	
Due from State of N.J. (c. 20, P.L. 1971)	1111000	841.00	
Federal and State Grants Receivable	1110200		
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX	
Taxes Receivable	1110300	32,300.81	
Tax Title Liens Receivable	1110400	0.00	
Property Acquired by Tax Title Lien	1110500	0.00	
Liquidation	1110600	770.96	
Other Receivables	1110700	17,000.00	
Deferred Charges Required to be in 2012 Budget	1110800	17,500.00	
Deferred Charges Required to be in Budgets Subsequent to 2012	1110900	744,925.14	
Total Assets			
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	245,364.76	
Reserves for Receivables	2110200	33,071.77	
Surplus	2110300	466,488.61	
Total Liabilities, Reserves and Surplus		744,925.14	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2011	YEAR 2010
Surplus Balance, January 1st	2310100	272,802.76
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200	3,239,237.18
*Percentage collected: 2011 99.0 %, 2010 98.0 %)	2310300	2,705,140.91
Delinquent Taxes	2310300	97,137.34
Other Revenues and Additions to Income	2310400	24,879.49
	2310500	597,457.79
Total Funds	2310500	511,571.05
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600	3,514,394.21
School Taxes (Including Local and Regional)	2310700	942,403.74
County Taxes (Including Added Tax Amounts)	2310800	1,769,152.75
	2310800	2,075,498.96
Special District Taxes	2310900	549,832.57
	2310900	7,946.00
Other Expenditures and Deductions from Income	2311000	10,243.26
	2311000	5,259.01
Total Expenditures and Tax Requirements	2311100	3,248,022.84
	2311200	29,500.00
Less: Expenditures to be Raised by Future Taxes	2311200	25,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	3,223,022.84
Surplus Balance - December 31st	2311400	291,371.37
	2311400	466,488.61

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2012 Budget

Surplus Balance December 31, 2011	2311500	466,488.61
Current Surplus Anticipated in 2012 Budget	2311600	250,949.07
Surplus Balance Remaining	2311700	215,539.54

The "Current Surp amount is from Li

**2012
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:



Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.



No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:



3 years. (Population under 10,000)



6 years. (Over 10,000 and all county governments)



_____ years. (Exceeding minimum time period)



Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**Local Unit: VILLAGE OF LOCH ARBOUR [CODE 1324], MONMOUTH COUNTY - 2012 BUDGET
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2011	APPROPRIATIONS	FCOA	Appropriated		Expended 2011	
		2012	2011				for 2012	for 2011	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	7,859.00	7,946.00	7,946.00	Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-385-1		0.00	0.00	0.00
					Other Expenses	54-385-2		0.00	0.00	0.00
Interest Income	54-113	0.00	0.00	0.00	Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-375-1		0.00	0.00	0.00
					Other Expenses	54-375-2		0.00	0.00	0.00
Reserve Funds:					Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-176-1		0.00	0.00	0.00
					Other Expenses	54-176-2		0.00	0.00	0.00
					Acquisition of Lands for Recreation and Conservation	54-915-2		0.00	0.00	
					Acquisition of Farmland	54-916-2		0.00	0.00	0.00
					Down Payments on Improvements	54-906-2		xxxxxxxx.xx	0.00	0.00
					Debt Service:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Payment of Bond Principal	54-920-2		0.00	0.00	xxxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2		0.00	0.00	xxxxxxxx.xx
					Interest on Bonds	54-930-2		0.00	0.00	xxxxxxxx.xx
					Interest on Notes	54-935-2		0.00	0.00	xxxxxxxx.xx
					Reserve for Future Use	54-950-2	7,859.00	7,946.00		7,946.00
					Total Trust Fund Appropriations:	54-489	7,859.00	7,946.00	0.00	7,946.00
Summary of Program										
Year Referendum Passed / Implemented										
Rate Assessed:										
Total Tax Collected to date										
Total Expended to date:										
Total Acreage Preserved to date										
Recreation land preserved in 2011:										
Farmland preserved in 2011:										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

March 21st, 2012
Date

☒ and certify below.

Anthony Lanza
Clerk of the Governing Body